CHAPTER 1040

DEPARTMENT OF TRANSPORTATION REVENUE COLLECTION METHODS — ELECTRONIC PAYMENT STUDY

H.F. 2196

AN ACT requiring the department of transportation to study the acceptance of electronic payments at its customer service sites and sites operated by county treasurers.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. ELECTRONIC PAYMENTS TO DEPARTMENT OF TRANSPORTATION — STUDY. The department of transportation shall review the current methods the department employs for the collection of fees and other revenues at sites operated by county treasurers under chapter 321M and at customer service sites operated by the department. In conducting its review, the department, in cooperation with the treasurer of state, shall consider providing an electronic payment option for all of its customers. The department shall report its findings and recommendations by December 31, 2008, to the senate and house standing committees on transportation regarding the advantages and disadvantages of implementing one or more electronic payment systems.

Approved April 8, 2008

CHAPTER 1041

SCHOOL DISTRICT FINANCING ARRANGEMENTS — LOANS AND ENERGY CONSERVATION

H.F. 2364

AN ACT relating to school district financing arrangements, specifying funds into which loan proceeds shall be deposited and from which principal and interest payments shall be expended, and authorizing utilization of physical plant and equipment levy revenue to guarantee school district energy savings contracts.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. <u>NEW SECTION</u>. 279.67 LOAN PROCEEDS.

The proceeds of loans issued to school districts pursuant to section 279.48, 279.52, or 473.20 shall be deposited into either the general fund of a school district or the physical plant and equipment levy fund. The board of directors shall expend the amount of the principal and interest due each year to maturity from the same fund into which the loan proceeds were deposited.

Sec. 2. Section 298.3, subsection 7, Code 2007, is amended to read as follows:

7. Expenditures for energy conservation, <u>including payments made pursuant to a guarantee</u> furnished by a school district entering into a financing agreement for energy conservation measures, limited to agreements pursuant to section 473.19, 473.20, or 473.20A.

Approved April 8, 2008