CHAPTER 203

SUPPLEMENTAL APPROPRIATIONS — VETERAN AND ARMED FORCES MEMBER HOME OWNERSHIP ASSISTANCE AND INJURED VETERANS GRANTS

S.F. 95

AN ACT making supplemental appropriations for the home ownership assistance and injured veterans grant programs for Iowa residents who are eligible members or military veterans of the armed forces of the United States and providing an effective date.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. 2006 Iowa Acts, chapter 1184, section 5, is amended by adding the following new subsections:

NEW SUBSECTION. 3. HOME OWNERSHIP ASSISTANCE PROGRAM

- a. The Iowa finance authority shall give priority to processing the applications for assistance received after the original allotment of funding for the program was exhausted.
- b. The home ownership assistance program shall continue to be directed to persons who are eligible members of the armed forces of the United States. In the event an eligible member is deceased, the surviving spouse of the eligible member shall be eligible for a loan under the program, subject to the surviving spouse meeting the program's eligibility requirements other than the military service requirement. For the purposes of this subsection, "eligible member of the armed forces of the United States" means a resident of this state who is or was a member of the national guard, reserve, or regular component of the armed forces of the United States who has served at least ninety days of active duty service during the period beginning September 11, 2001, and ending June 30, 2008.
- c. Notwithstanding section 8.33, moneys appropriated in this subsection that remain unencumbered or unobligated at the close of the fiscal year shall not revert but shall remain available for expenditure for the purposes designated until the close of the fiscal year beginning July 1, 2008.

NEW SUBSECTION. 4. INJURED VETERANS GRANT PROGRAM

For continuation of the injured veterans grant program in accordance with section 35A.14, for providing hardship grants to military veterans seriously injured in a combat zone since September 11, 2001:

......\$ 2,000,000 Notwithstanding section 8.33, moneys appropriated in this subsection that remain unencumbered or unobligated at the close of the fiscal year shall not revert but shall remain available for expenditure for the purposes designated until the close of the succeeding fiscal year.

Sec. 2. EFFECTIVE DATE. This Act, being deemed of immediate importance, takes effect upon enactment.

Approved February 14, 2007

¹ See chapter 218, §66, 67 herein