

3. To meet the requirements of this section, at least one individual who is associated with the used motor vehicle dealer as an owner, principal, corporate officer, director, or member or partner of a limited liability company or limited liability partnership shall complete the education program courses.

4. The Iowa independent automobile dealers association, in consultation with the state department of transportation, the department of education, the attorney general, and the Iowa association of community college trustees, shall develop the prelicensing and continuing education course curricula for the used motor vehicle dealer education program, which shall include but not be limited to examination of federal and state laws applicable to the motor vehicle industry and federal and state regulations pertaining to used motor vehicle dealers. The education program courses shall be provided by community colleges as defined in section 260C.2 or by the Iowa independent automobile dealers association in conjunction with a community college. The department of education shall adopt rules establishing reasonable fees to be charged for the prelicensing education courses and the continuing education courses.

5. A community college shall issue a certificate to each person who successfully completes the prelicensing education program or a continuing education program under this section. The current certificate of completion, or a copy of the certificate, shall be posted conspicuously in the principal office of the licensee.

6. The provisions of this section apply to all used motor vehicle dealers, including but not limited to individuals, corporations, and partnerships, except for the following:

- a. Motor vehicle rental companies having a national franchise.
- b. National motor vehicle auction companies.
- c. Wholesale dealer-only auction companies.
- d. Used car dealerships owned by a franchise motor vehicle dealer.
- e. Banks, credit unions, and savings and loan associations.

7. Each community college providing used motor vehicle dealer education program courses shall transmit a report on the program annually by December 31 to the director of transportation, the director of the department of education, the attorney general, and the president of the Iowa association of community college trustees.

Sec. 4. USED MOTOR VEHICLE DEALER EDUCATION PROGRAM — NOTICE. The department of transportation shall provide reasonable notice to current used motor vehicle dealer licensees of the need to meet continuing education requirements as a condition for future license renewal.

Approved April 10, 2007

CHAPTER 52

MORTGAGE RELEASE CERTIFICATES ISSUED BY IOWA FINANCE AUTHORITY — APPLICABILITY

S.F. 400

AN ACT relating to mortgage release certificates issued by the Iowa finance authority.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 16.92, subsection 1, Code 2007, is amended by adding the following new paragraph:

NEW PARAGRAPH. aa. "Division board" means the board of directors of the title guaranty division of the Iowa finance authority.

Sec. 2. Section 16.92, subsection 1, paragraph b, Code 2007, is amended to read as follows:

b. "Mortgage" means a mortgage or mortgage lien on an interest in real property in this state given to secure a loan in an original principal amount of ~~five hundred thousand dollars or less equal to or less than the maximum amount as determined by the division board.~~

Sec. 3. Section 16.92, subsection 3, paragraph b, Code 2007, is amended to read as follows:

b. A statement that the original mortgage principal was in an amount of ~~five hundred thousand dollars or less equal to or less than the maximum amount as determined by the division board and adopted by the authority pursuant to chapter 17A.~~

Sec. 4. Section 16.92, subsection 8, Code 2007, is amended to read as follows:

8. APPLICATION. This section applies only to a mortgage in an original principal amount of ~~five hundred thousand dollars or less equal to or less than the maximum amount as determined by the division board and adopted by the authority pursuant to chapter 17A.~~

Approved April 10, 2007

CHAPTER 53

NATIONAL POLLUTANT DISCHARGE ELIMINATION SYSTEM PERMITS — FEES

S.F. 405

AN ACT relating to national pollutant discharge elimination system permits for disposal systems.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 455B.197, subsection 3, paragraph b, Code 2007, is amended to read as follows:

b. For a minor municipal facility, two hundred ten dollars. For a city with a population of two hundred fifty or less, the maximum fee shall be two hundred ten dollars regardless of how many national pollutant discharge elimination system individual permits for nonstorm water the city holds.

Sec. 2. Section 455B.197, Code 2007, is amended by adding the following new subsection:

NEW SUBSECTION. 4. A single family home shall not be charged a fee under this section.

Approved April 10, 2007