

filed with the secretary of state and one copy of the report shall be filed with the recorder of the county where the articles were recorded.¹

Sec. 6. NEW SECTION. 499.73A CHANGE OF PRINCIPAL OFFICE.

An association may change its principal office by delivering to the secretary of state for filing a statement of change that sets forth all of the following:

1. The name of the association.
2. The street address of its current principal office.
3. The street address of its new principal office.

Approved March 23, 2007

CHAPTER 24

ATTORNEY FEES IN CUSTODY, VISITATION, OR PATERNITY PROCEEDINGS

H.F. 199

AN ACT relating to the payment of costs of reasonable attorney fees related to certain paternity proceedings.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. NEW SECTION. 600B.26 PAYMENT OF ATTORNEY FEES.

In a proceeding to determine custody or visitation, or to modify a paternity, custody, or visitation order under this chapter, the court may award the prevailing party reasonable attorney fees.

Approved March 23, 2007

CHAPTER 25

ELECTIONS — REQUIREMENTS FOR TOWNSHIP OFFICER CANDIDACY

H.F. 588

AN ACT relating to requirements for persons seeking election to township office.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 39.22, subsection 2, paragraph a, Code 2007, is amended to read as follows:

a. TOWNSHIP OFFICERS. The election of township officers shall take place at the general election on ballots which shall not reflect a nominee's political affiliation. ~~Nomination shall~~

¹ See chapter 215, §254 herein

~~be made by petition in accordance with chapter 45. The petition form shall be furnished by the county commissioner of elections and A person seeking election as township officer shall be filed file an affidavit of candidacy with the county commissioner of elections pursuant to section 45.3.~~ A plurality is sufficient to elect the township officers.

Sec. 2. Section 45.1, subsection 10, Code 2007, is amended by striking the subsection.

Sec. 3. Section 49.41, Code 2007, is amended by adding the following new unnumbered paragraph:

NEW UNNUMBERED PARAGRAPH. For purposes of township office, “nomination papers” as used in this section means the affidavit of candidacy required in section 45.3.

Approved March 23, 2007

CHAPTER 26

CONSUMER LOANS SECURED BY MOTOR VEHICLE TITLES — FINANCE CHARGES

H.F. 5

AN ACT relating to the maximum finance charge allowed for consumer loans secured by a certificate of title to a motor vehicle and making penalties applicable.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 537.2401, subsection 1, Code 2007, is amended to read as follows:

1. Except as provided with respect to a finance charge for loans pursuant to open end credit under section 537.2402 and loans secured by a certificate of title of a motor vehicle under section 537.2403, a lender may contract for and receive a finance charge not exceeding the maximum charge permitted by the laws of this state or of the United States for similar lenders, and, in addition, with respect to a consumer loan, a supervised financial organization or a mortgage lender may contract for and receive a finance charge, calculated according to the actuarial method, not exceeding twenty-one percent per year on the unpaid balance of the amount financed. ~~This Except as provided in section 537.2403, this subsection does not prohibit a lender from contracting for and receiving a finance charge exceeding twenty-one percent per year on the unpaid balance of the amount financed on consumer loans if authorized by other provisions of the law.~~

Sec. 2. Section 537.2402, subsection 1, Code 2007, is amended to read as follows:

1. If authorized to make supervised loans, a creditor may contract for and receive a finance charge without limitation as to amount or rate with respect to a loan pursuant to open-end credit as permitted in this section except as provided in section 537.2403.

Sec. 3. NEW SECTION. 537.2403 FINANCE CHARGE FOR CONSUMER LOANS SECURED BY A MOTOR VEHICLE.

1. A lender shall not contract for or receive a finance charge exceeding twenty-one percent per year on the unpaid balance of the amount financed for a loan of money secured by a certificate of title to a motor vehicle used for personal, family, or household purpose except as autho-