

of the amount credited to the reserve account and only moneys set aside in the loan reserve account may be used for the payment of a default. The department shall maintain records of all financial assistance approved pursuant to this section and information regarding the effectiveness of the financial assistance in establishing or expanding small business ventures.

Sec. 4. Section 15.313, subsection 1, paragraph b, Code 2003, is amended to read as follows:

b. All unencumbered and unobligated funds from ~~the self-employment loan program~~, the targeted small business financial assistance program, the microenterprise development revolving fund, financing rural economic development or successor loan program, and the value-added agricultural products and processes financial assistance fund remaining on June 30, 1992, and all repayments of loans or other awards or recaptures of awards made under these programs.

Sec. 5. Section 15E.120, subsections 5 and 6, Code 2003, are amended to read as follows:

5. Loan repayments received by the Iowa department of economic development shall be deposited into a special account to be used at its discretion as matching funds to attract financial assistance from and to participate in programs with national rural development and finance corporations ~~or as provided in subsection 6~~. Funds in this special account shall not revert to the state general fund at the end of any fiscal year. If the programs for which the funds in the special account are to be used are terminated or expire, the funds in the special account and funds that would be repaid, if any, to the special account shall be transferred or repaid to the community economic betterment account of the strategic investment fund established in section 15.313.

~~6. If the Iowa department of economic development determines that sufficient funds exist in the special account provided in subsection 5 for the purposes provided in subsection 5, up to twenty-five percent of the loan repayments for the fiscal year received by the Iowa department of economic development may be deposited in the revolving loan fund to operate the self-employment loan program as both were established in section 15.241 under the department of economic development. Funds in this revolving loan fund shall not revert to the state general fund at the end of any fiscal year. Loan repayments from the self-employment loan program shall be deposited in the revolving loan fund. Deposits of funds under this subsection may occur for the fiscal years beginning July 1, 1986, July 1, 1987, July 1, 1988, and July 1, 1989.~~

Sec. 6. Section 15.241, Code 2003, is repealed.

Approved April 25, 2003

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## CHAPTER 72

### ECONOMIC GROWTH — STRATEGIC PLANNING

H.F. 392

**AN ACT** relating to economic growth strategic planning.

*Be It Enacted by the General Assembly of the State of Iowa:*

Section 1. Section 15.104, subsections 1 and 2, Code 2003, are amended to read as follows:

1. Prepare a three-year comprehensive strategic plan of specific goals, objectives, ~~and policies, performance measures, and benchmarks~~ for state economic growth. All other state

agencies involved in economic development activities shall include economic growth in their mission statements and shall annually submit to the board for its review and potential inclusion in the strategic plan their specific strategic plans and programs for economic growth. The three-year strategic plan for state economic growth shall be updated annually.

2. Develop a method of evaluation of the attainment of goals and objectives from pursuing the policies of the three-year plan which shall include performance measures and benchmarks. The method of evaluation shall provide for a review of the organizational structure of the state's economic growth efforts.

Approved April 25, 2003

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## CHAPTER 73

### SHELTER ASSISTANCE FUND — PURPOSES

H.F. 480

**AN ACT** relating to the shelter assistance fund.

*Be It Enacted by the General Assembly of the State of Iowa:*

Section 1. Section 15.349, Code 2003, is amended to read as follows:  
15.349 SHELTER ASSISTANCE FUND.

A shelter assistance fund is created as a revolving fund in the state treasury under the control of the department consisting of any moneys appropriated by the general assembly and received under section 428A.8 for purposes of the ~~construction~~, rehabilitation, expansion, or costs of operations of group home shelters for the homeless and domestic violence shelters. Of the moneys in the fund, not less than five hundred forty-six thousand dollars shall be spent annually on homeless shelter projects. Notwithstanding section 8.33, all moneys in the shelter assistance fund which remain unexpended or unobligated at the close of the fiscal year shall not revert to the general fund of the state but shall remain available for expenditure for subsequent fiscal years.

Approved April 25, 2003

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## CHAPTER 74

### DEPARTMENT OF AGRICULTURE AND LAND STEWARDSHIP — ADMINISTRATIVE DUTIES

H.F. 493

**AN ACT** relating to the powers and duties of the department of agriculture and land stewardship by providing for the elimination of administrative requirements.

*Be It Enacted by the General Assembly of the State of Iowa:*

Section 1. Section 159.5, subsections 12 and 15, Code 2003, are amended by striking the subsections.