3. Section 8.33 shall not apply to moneys in the fund. Notwithstanding section 12C.7, moneys earned as income or interest from the fund shall remain in the fund until expended as provided in this section.

Approved May 23, 2001

CHAPTER 163
UNEMPLOYMENT COMPENSATION — NATURAL DISASTERS
S.F. 98

AN ACT concerning unemployment compensation by relieving unemployment compensation charges for employees who become unemployed due to a presidentially declared disaster and providing effective and retroactive applicability dates.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1.   Section 96.7, subsection 2, paragraph a, subparagraph (2), Code 2001, is amended by adding the following new unnumbered paragraph:

NEW UNNUMBERED PARAGRAPH. The account of an employer shall not be charged with benefits paid to an individual for unemployment that is directly caused by a major natural disaster declared by the president of the United States, pursuant to the federal Disaster Relief Act of 1974, if the individual would have been eligible for federal disaster unemployment assistance benefits with respect to that unemployment but for the individual's receipt of regular benefits.

Sec. 2.   EFFECTIVE AND RETROACTIVE APPLICABILITY DATES.   This Act, being deemed of immediate importance, takes effect upon enactment, and applies retroactively to January 1, 2001, to employer accounts for benefits paid to individuals as provided in section 1 of this Act.

Approved May 25, 2001

CHAPTER 164
TOBACCO SETTLEMENT PROGRAM — MISCELLANEOUS CHANGES
S.F. 532

AN ACT relating to matters related to the tobacco settlement including the tobacco settlement authority, the tobacco settlement trust fund, and the tobacco settlement endowment fund, and providing an effective date.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1.   Section 12.65, Code 2001, is amended to read as follows:
12.65 HEALTHY IOWANS TOBACCO SETTLEMENT ENDOWMENT FUND TRUST.
1. A healthy Iowans tobacco settlement endowment fund trust is created in the office of