

For purposes of this subsection:

a. "Indian law" means the code of an Indian tribe recognized as eligible for services provided to Indians by the United States secretary of the interior.

b. "Local governing body" means the county board of supervisors if the property is located outside an incorporated city or the governing body of the city in which the property is located.

Sec. 2. IMPLEMENTATION OF ACT. Section 25B.7 does not apply to the property tax exemption provided in section 1 of this Act.

Sec. 3. EFFECTIVE DATE. This Act, being deemed of immediate importance, takes effect upon enactment.

Approved April 23, 2001

CHAPTER 60
ENERGY LOAN FUND —
ELIGIBLE IMPROVEMENTS
S.F. 462

AN ACT relating to the energy loan fund administered by the department of natural resources.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 473.20, subsection 1, Code 2001, is amended to read as follows:

1. The department may make loans to the state, state agencies, political subdivisions of the state, school districts, area education agencies, community colleges, and nonprofit organizations for implementation of energy conservation measures identified in a comprehensive engineering analysis. Loans shall ~~not be made for energy conservation measures that require more than an average of six years for the state, state agency, political subdivision of the state, school district, area education agency, community college, or nonprofit organization as an entity to recoup the actual or projected cost of construction and acquisition of the improvements; and cost of the engineering plans and specifications~~ be made for all cost effective energy management improvements. For the state, state agencies, political subdivisions of the state, school districts, area education agencies, community colleges, and nonprofit organizations to receive a loan from the fund, the department shall require completion of an energy management plan including an energy audit and a comprehensive engineering analysis. The department shall approve loans made under this section.

Approved April 23, 2001