

may be found by the superintendent to be an integral part of the principal place of business, and not a bank office within the meaning of this section. ~~This paragraph does not authorize more than one facility to be found to be an integral part of a bank's principal place of business.~~

d. One such facility located in the proximity of a state bank's office may be found by the superintendent to be an integral part of the bank office and not a bank office within the meaning of this section. ~~This paragraph does not authorize more than one facility to be found to be an integral part of a bank office.~~

3. Notwithstanding subsection 1, if the assets of a state or national bank in existence on January 1, 1989, are transferred to a different state or national bank in the state which is located in the same county or a county contiguous to or cornering upon the county in which the principal place of business of the acquired bank is located, the resulting or acquiring bank may convert to and operate as its bank office any one or more of the business locations occupied as the principal place of business or as a bank office of the bank whose assets are so acquired. The limitations on bank office locations contained in unnumbered paragraph 1 of this section, ~~and the limitation on the number of bank offices within the municipality or urban complex of the resulting or acquiring bank contained in subsection 2 shall be~~ are applicable to any bank office otherwise authorized by this subsection. A bank office established under the authority of this subsection is subject to the approval of the superintendent; and shall be operated in accordance with this chapter relating to the operation of bank offices, and may be augmented by an integral facility when approved under subsection 2, paragraph "d".

Sec. 2. Section 524.1213, subsection 3, paragraph d, Code Supplement 1997, is amended to read as follows:

d. May establish any number of additional bank offices within the municipal corporation or urban complex in which a united community bank office referred to in paragraph "b" is located, ~~provided that the number of bank offices of the resulting bank within that municipal corporation or urban complex, including bank offices retained under paragraph "c" and bank offices established under the authority of this paragraph, but excluding the united community bank office, shall not exceed the maximum number of bank offices permitted by section 524.1202, subsection 2, paragraph "a", for a bank located within that municipal corporation or urban complex.~~

Sec. 3. Section 524.1213, subsection 12, Code Supplement 1997, is amended by striking the subsection.

Approved April 1, 1998

CHAPTER 1034

MOTOR VEHICLE DAMAGE DISCLOSURE STATEMENTS

S.F. 2192

AN ACT relating to motor vehicle damage disclosure statements.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 321.69, subsections 2 and 3, Code Supplement 1997, are amended to read as follows:

2. The damage disclosure statement required by this section shall, at a minimum, state the total retail dollar amount of all damage to the vehicle during the period of the transferor's ownership of the vehicle and whether the transferor knows if the vehicle was titled as a salvage or flood vehicle in this or any other state prior to the transferor's ownership of the vehicle. For the purposes of this section, "damage" refers to damage to the vehicle caused by fire, vandalism, collision, weather, falling objects, submersion in water, or flood, where the cost of repair is ~~three~~ five thousand dollars or more per incident, but does not include normal wear and tear, glass damage, mechanical repairs or electrical repairs that have not been caused by fire, vandalism, collision, weather, falling objects, submersion in water, or flood. "Damage" does not include the cost of repairing, replacing, or reinstalling tires, lights, batteries, windshields, windows, a sound system, or an inflatable restraint system. A determination of the amount of damage to a vehicle shall be based on estimates of the retail cost of repairing the vehicle, including labor, parts, and other materials, if the vehicle has not been repaired or on the actual retail cost of repair, including labor, parts, and other materials, if the vehicle has been repaired. Only individual incidents in which the retail cost of repairs is ~~three~~ five thousand dollars or more are required to be disclosed by this section. If the vehicle has incurred damage of ~~three~~ five thousand dollars or more per incident in more than one incident, the damage amounts must be combined and disclosed as the total of all separate incidents.

3. The damage disclosure statement shall be provided by the transferor to the transferee at or before the time of sale. However, if the transferor has a salvage certificate of title for the vehicle, the transferor is not required to disclose under this section the total retail cost of repairs to the vehicle during the period of the transferor's ownership of the vehicle. If the transferor is not a resident of this state the transferee shall not be required to submit a damage disclosure statement from the transferor with the transferee's application for title unless the state of the transferor's residence requires a damage disclosure statement. However, the transferee shall submit a damage disclosure statement with the transferee's application for title indicating whether a salvage or rebuilt title had ever existed for the vehicle, whether the vehicle had incurred prior damage of ~~three~~ five thousand dollars or more per incident, and the year, make, and vehicle identification number of the motor vehicle. The transferee shall not be required to indicate whether the vehicle had incurred prior damage of ~~three~~ five thousand dollars or more per incident under this subsection if the transferor's certificate of title is from another state and if it indicates that the vehicle is salvaged and not rebuilt or is another state's salvage certificate of title.

Approved April 1, 1998

CHAPTER 1035

DEPARTMENT OF TRANSPORTATION RECORDS — RELEASE TO GOVERNMENTAL EMPLOYEES

S.F. 2267

AN ACT concerning the release of information by the department of transportation to governmental employees.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 321.11, unnumbered paragraph 3, Code Supplement 1997, is amended to read as follows: