

1998 Regular Session  
of the  
Seventy-Seventh General Assembly  
of the  
State of Iowa

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**CHAPTER 1001**

REVITALIZE IOWA'S SOUND ECONOMY FUND — TRANSFER OF FUNDS

*S.F. 2022*

**AN ACT** relating to the authority of the state transportation commission to temporarily transfer revitalize Iowa's sound economy (RISE) funds to the primary road fund and providing an effective date.

*Be It Enacted by the General Assembly of the State of Iowa:*

Section 1. Section 315.3, subsection 3, Code 1997, is amended to read as follows:

3. ~~The~~ If the state transportation commission receives and files a letter from the director of transportation certifying that federal funding is not forthcoming due to the failure of the United States Congress to pass and the president of the United States to approve legislation providing long-term federal transportation funding to the state of Iowa, the commission may authorize the temporary transfer of funds ~~between the department's share of~~ from the RISE fund ~~under section 315.4 and to~~ the primary road fund ~~in an amount not to exceed forty million dollars at one time~~. Transferred funds shall be repaid ~~not later than July 1, 1993 to~~ the RISE fund within three months of transfer. The commission shall manage the RISE fund to ensure that funds will be available to meet contract obligations on approved RISE projects.

Sec. 2. EFFECTIVE DATE. This Act, being deemed of immediate importance, takes effect upon enactment.

Approved February 3, 1998