

2. "Administrator" means the executive branch agency selected by the governor to administer individual development accounts department of human services.

Sec. 24. Section 541A.4, subsection 1, Code Supplement 1993, is amended to read as follows:

1. For the five-year pilot phase period beginning March 1, 1994, and ending February 28, 1999 January 1, 1995, the total number of individual development accounts shall be limited to ten thousand accounts, with not more than five thousand accounts in the first calendar year of the period, and to individuals with a household income which does not exceed two hundred percent of the federal poverty level. The administrator shall ensure that the family income status of account holders at the time an account is opened proportionately reflects the distribution of the household income status of the state's population up to two hundred percent of the federal poverty level.

Sec. 25. NEW SECTION. 541A.5 RULES.

The administrator, in consultation with the department of revenue and finance, may adopt administrative rules to implement the provisions of this chapter.

Sec. 26. EFFECTIVE DATE. This Act, being deemed of immediate importance, takes effect upon enactment.

Approved April 25, 1994

CHAPTER 1115

LIMITATIONS ON JUDGMENTS

H.F. 307

AN ACT providing for limitations on judgments.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 615.1, Code 1993, is amended to read as follows:

615.1 EXECUTION ON CERTAIN JUDGMENTS PROHIBITED.

From and after January 1, 1994, no judgment in an action for the foreclosure of a real estate mortgage, or deed of trust, or real estate contract upon property which at the time of judgment is either used for an agricultural purpose as defined in section 535.13 or a one-family or two-family dwelling which is the residence of the mortgagor, or in any action on a claim for rent or judgment assigned by a receiver of a closed bank or rendered upon credits assigned by the receiver of a closed bank when the assignee is not a trustee for depositors or creditors of the bank, the reconstruction finance corporation or any other federal governmental agency to which the bank or the receiver is or may be indebted shall be enforced and no execution issued thereon and no force or vitality given thereto for any purpose other than as a setoff or counterclaim after the expiration of a period of two years from the entry thereof. As used in this section, "mortgagor" means a mortgagor or a borrower executing a deed of trust as provided in chapter 654 or a vendee of a real estate contract.

Sec. 2. Section 615.3, Code 1993, is amended to read as follows:

615.3 FUTURE JUDGMENTS WITHOUT FORECLOSURE.

Judgments A judgment hereafter rendered on a promissory obligations obligation secured by a mortgage, or deed of trust of real estate upon which at the time of the judgment is either used for an agricultural purpose as defined in section 535.13 or a one-family or two-family dwelling which is the residence of the mortgagor, but without foreclosure against said the security, shall not be subject to renewal by action thereon, and, after the lapse of two years from the

date of rendition, shall be without force and effect for any purpose whatsoever except as a setoff or *As used in this section, "mortgagor" means a mortgagor of a mortgage or a borrower executing a deed of trust as provided in chapter 654 or the vendee of a real estate contract.

Approved April 26, 1994

CHAPTER 1116

LIENS FOR UNPAID UNEMPLOYMENT COMPENSATION CONTRIBUTIONS

H.F. 618

AN ACT relating to liens against employers for unpaid unemployment compensation contributions.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 96.14, subsection 3, unnumbered paragraph 1, Code 1993, is amended to read as follows:

Whenever any employer liable to pay contributions refuses or neglects to pay the same, the amount, including any interest, together with the costs that may accrue in addition thereto, shall be a lien in favor of the state upon all property and rights to property, whether real or personal, belonging to said employer. An assessment of the unpaid contributions, interest and penalty shall be applied as provided in section 96.7, subsection 4 3, paragraphs "a" and "b" and the lien shall attach as of the date the assessment is mailed or personally served upon the employer and shall continue for ten years, or until the liability for the amount is satisfied, unless sooner released or otherwise discharged. The lien may, within ten years from the date the lien attaches, be extended for up to an additional ten years by filing a notice during the ninth year with the appropriate county official of any county. However, the division of job service may release any lien, when after diligent investigation and effort it determines that the amount due is not collectible.

Approved April 26, 1994

*See Chapter 1199, § 67 herein