Sec. 3. Section 468.70, unnumbered paragraph 1, Code 1993, is amended to read as follows: The board may provide by resolution for the payment of assessments in not more than twenty annual installments with interest at a rate not exceeding that permitted determined by the board, notwithstanding chapter 74A. The board may issue warrants bearing interest at the same rate, which warrants shall be numbered and state a maturity date in which event they shall bear interest from the date of issuance without being presented for payment and marked unpaid for want of funds. The warrants may be sold by the board for cash in an amount not less than the their face value thereof, together with any accrued interest, if any.

Sec. 4. Section 468.72, Code 1993, is amended to read as follows: 468.72 INTEREST — PLACE OF PAYMENT.

Such certificates shall bear interest at a rate not exceeding that permitted by chapter 74A determined by the board, payable annually, and shall be paid by the taxpayer to the county treasurer, who shall receipt for the same and cause the amount to be credited on the certificates issued therefor.

Sec. 5. Section 468.76, Code 1993, is amended to read as follows: 468.76 AMOUNT — INTEREST — MATURITY.

In no case shall the aggregate amount of all bonds issued exceed the benefits assessed. The bonds shall not be issued for a greater amount than the aggregate amount of assessments for the payment of which they are issued, nor for a longer period of maturity than twenty years. The bonds shall bear interest at a rate not exceeding that permitted by determined by the board, notwithstanding chapter 74A, payable semiannually, on June 1 and December 1 of each year. The interest on unpaid assessments shall be at a rate not exceeding that permitted by chapter 74A determined by the board.

Sec. 6. Section 468.212, Code 1993, is amended to read as follows: 468.212 INSTALLMENTS — WARRANTS.

The board shall levy the costs contemplated in section 468.201 upon all of the lands of the district on the basis of the classification for benefits as finally established and the assessments so levied shall be paid in one installment unless the board in its discretion shall provide for the payment thereof in not more than twenty equal installments with interest at a rate not exceeding that permitted determined by the board notwithstanding chapter 74A. The board may issue anticipatory warrants bearing interest at a rate not exceeding that permitted by determined by the board, notwithstanding chapter 74A. The warrants may be numbered and state a maturity date. The warrants may be sold by the board for cash in an amount not less than the face value thereof, together with accrued interest, if any.

Approved April 4, 1994

CHAPTER 1036

HEALTH CARE FACILITIES — MEDICATION AIDES H.F. 2354

AN ACT relating to certification of certain medication aides.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. NEW SECTION. 135C.33 MEDICATION AIDE — CERTIFICATION.

The department of inspections and appeals, in cooperation with other appropriate agencies, shall establish a procedure to allow a person who is certified as a medication aide in another state to become certified in this state upon completion and passage of both the certified nurse

aide and certified medication aide challenge examinations, without additional requirements for certification, including but not limited to, required employment in this state prior to certification. The department shall adopt rules pursuant to chapter 17A to administer this section.

Approved April 4, 1994

CHAPTER 1037

RECHARGEABLE BATTERIES H.F. 2365

AN ACT relating to rechargeable batteries.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 455D.10B, subsection 1, paragraph b, Code 1993, is amended to read as follows:

b. The product, the battery, the instruction manual and the product package are clearly labeled to indicate that the battery must be recycled or disposed of properly, and meets the requirements of the international standards organization (ISO 7000-1135) recycling symbol which includes the designation "Cd" or "Ni-Cd" for nickel-cadmium batteries and "Pb" or "Lead" for small lead batteries.

Sec. 2. Section 455D.10B, subsection 2, Code 1993, is amended by adding the following new unnumbered paragraph:

NEW UNNUMBERED PARAGRAPH. A manufacturer of a product that is powered by a battery that cannot be easily removed who has been granted an exemption under this subsection shall label the product as required in subsection 1, paragraph "b".

Approved April 4, 1994

CHAPTER 1038

REGULATION OF MULTIPLE EMPLOYER WELFARE ARRANGEMENTS H.F. 2370

AN ACT relating to the exemption of certain multiple employer welfare arrangements from regulation by the insurance division and providing a repeal provision.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 507A.4, Code 1993, is amended by adding the following new subsection: NEW SUBSECTION. 10. Transactions involving a multiple employer welfare arrangement, as defined in section 3 of the federal Employee Retirement Income Security Act of 1974, 29 U.S.C. § 1002, paragraph 40, if the multiple employer welfare arrangement meets all of the following conditions:

- a. The arrangement is administered by an authorized insurer or an authorized third-party administrator.
- b. The arrangement has been in existence and provided health insurance for at least fifteen years prior to July 1, 1994.