

1. Costs of the action.
2. Claims for labor.
3. Claims for materials.
4. Claims of the public corporation.

Upon settlement or adjudication of a claim and after judgment is entered, unpaid funds retained with respect to the claim which are not necessary to satisfy the judgment shall be released and paid to the contractor within twenty days of receipt by the public corporation of evidence of entry of judgment or settlement of the claim. Failure to make payment by that date shall cause interest to accrue on the unpaid amount. Interest shall accrue during the period commencing on the twenty-first day after receipt by the public corporation of evidence of entry of judgment and ending on the date of payment. The rate of interest shall be determined as set forth in section 573.14.

Approved May 9, 1991

CHAPTER 149

INCOME TAX CHECKOFF FOR OLYMPICS

S.F. 403

AN ACT relating to the state income tax refund checkoff for olympics.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 422.12A, unnumbered paragraph 5, Code 1991, is amended to read as follows:

On or before March 1 of each year, the department of revenue and finance shall pay one-half of the moneys in the fund to the United States Olympic committee on the condition that the United States Olympic committee return and shall retain one-half of the funds to in this state to. Fifty percent of the funds retained by the state shall be spent in that year for local amateur sports, for which there is Olympic competition, with advice of the governor's council on physical fitness, and the remaining fifty percent shall be paid to Iowa special Olympics, incorporated, for special Olympic programs.

Approved May 9, 1991

CHAPTER 150

DEREGULATION OF CERTAIN COMMUNICATIONS SERVICES

S.F. 504

AN ACT relating to the method of deregulation of communication services and facilities.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 476.1, unnumbered paragraph 8, Code 1991, is amended by striking the paragraph.