

CHAPTER 29**TUITION AND FEE INCREASES FOR REGENTS' INSTITUTIONS***S.F. 146*

AN ACT relating to the time of making decisions for and notice of final decisions for increases in tuition, fees, or charges at institutions of higher education under the control of the state board of regents.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 262.9, subsection 18, Code 1991, is amended to read as follows:

18. Not less than thirty days prior to action by the board on any proposal to increase tuition, fees, or charges at one or more of the institutions of higher education under its control, send written notification of the amount of the proposed increase including a copy of the proposed tuition increase docket memorandum prepared for its consideration to the presiding officers of the student government organization of the affected institutions. The final decision on the an increase in tuition or mandatory fees charged to all students at an institution for a fiscal year shall be made no later than the regular meeting held in November of the preceding fiscal year and shall be reflected in a final docket memorandum that states the estimated total cost of attending each of the institutions of higher education under the board's control. The regular meeting held in November shall be held in Ames, Cedar Falls, or Iowa City and shall not be held during the period in which classes have been suspended for Thanksgiving vacation.

Approved April 15, 1991

CHAPTER 30**COOPERATIVE OWNERSHIP OF RESIDENTIAL, BUSINESS PROPERTY***S.F. 477*

AN ACT relating to cooperative ownership of residential, business property, providing an applicability date, and providing an effective date.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 499A.1, Code 1991, is amended to read as follows:
499A.1 ARTICLES.

Any two or more persons of full age, a majority of whom ~~shall be~~ are citizens of the state, may organize themselves for the following or similar purposes: Ownership of residential, business property on a ~~co-operative~~ cooperative basis. A corporation is a person within the meaning of this chapter. The organizers shall adopt, and sign and acknowledge the articles of ~~co-operation~~ incorporation, stating the name by which the ~~co-operation~~ cooperative shall be known, the location of its principal place of business, its business or objects, the number of ~~trustees, directors, managers or other officers~~ to conduct the ~~same~~ cooperative's business or objects, the names ~~thereof~~ of the directors for the first year, the time of ~~its~~ the cooperative's annual meeting, and the ~~time~~ of the annual meeting of its ~~trustees, or~~ directors, and the manner in which the articles may be amended. ~~Said~~ The articles of ~~co-operation~~ incorporation shall be filed with the secretary of state who shall, if the secretary approves the ~~same~~ indorse articles, ~~endorse~~, the secretary of state's approval ~~thereon~~ on the articles, record the ~~same~~ articles, and ~~thereafter~~ forward the ~~same~~ articles to the county recorder of the county where the principal place of business is to be located, and there it ~~the~~ articles shall be recorded, and upon recording