

Sec. 2. Section 280C.6, subsection 2, Code 1991, is amended to read as follows:

2. To provide funds for the present payment of the costs of a new jobs training program by the employer, the community college may provide to the employer an advance of the moneys to be used to pay for the program costs as provided in the agreement. To receive the funds for this advance from the ~~revolving loan account~~ job training fund established in subsection 1, the community college shall submit an application to the department of economic development. The amount of the advance shall not exceed fifty thousand dollars for any project. The advance shall be repaid with interest from the sources provided in the agreement. The rate of interest to be charged for advances made in a calendar month is equal to one half of the average rate of interest on tax exempt certificates issued by community colleges pursuant to chapter 280B for the previous twelve months. The rate shall be computed by the Iowa department of economic development.

Sec. 3. Section 280C.8, Code 1991, is repealed.

Approved February 15, 1991

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### CHAPTER 3

#### LEGALIZATION OF MASON CITY PUBLIC LIBRARY TAX LEVY

*H.F. 129*

**AN ACT** to legalize the proceedings of the City Council of the City of Mason City relating to its budget and certification of taxes pertaining to the city library.

WHEREAS, the sufficient number of eligible electors of the City of Mason City petitioned the City Council of the City of Mason City to place on the regular 1990 general election ballot a proposition to levy a tax to benefit the Mason City Public Library, at a rate of "14 cents per thousand dollars of assessed valuation"; and

WHEREAS, the proposition appeared on the ballot for the general election held on November 6, 1990, but due to an error, stated that the tax would be levied at a rate of ".14 cents per thousand dollars of assessed valuation"; and

WHEREAS, a majority of the total number of votes cast were in favor of the Mason City Library tax levy; and

WHEREAS, the commissioner of elections of Cerro Gordo County certified to the City of Mason City that the measure passed to impose a tax levy of fourteen cents per thousand dollars of assessed valuation; and

WHEREAS, the budget and certification of taxes to be adopted for the 1992 fiscal year by the City Council of the City of Mason City as required under section 384.16, includes a library tax levy of fourteen cents per thousand dollars of assessed valuation; and

WHEREAS, doubts have arisen as to the validity of the election and the amount to be raised by the levy, although both the petition placing the issue on the ballot and publicity concerning the proposition referred to the rate of fourteen cents per thousand dollars of assessed valuation; NOW THEREFORE,

*Be It Enacted by the General Assembly of the State of Iowa:*

Section 1: All proceedings taken by the City Council of the City of Mason City for the certification of taxes and adoption of a budget for the 1992 fiscal year and succeeding fiscal years, pertaining to the election for a tax levy of fourteen cents per thousand dollars of assessed valuation for the Mason City Public Library, are hereby legalized, validated, and confirmed.

Section 2: This Act, being deemed of immediate importance, takes effect upon enactment.

Approved February 15, 1991