

- a. Holds a current certification as a diplomate of a national specialty board or college recognized by the board by rule.
- b. Is not subject to license investigation, suspension, or revocation in any state, United States territory, or province of Canada.
- c. Provides other information and proof as the board may require by rule.

Approved March 30, 1990

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## CHAPTER 1118

### HOSPITAL DEPRECIATION FUND

*S.F. 2263*

**AN ACT** authorizing a board of trustees of certain public hospitals to establish a separate fund for depreciation and providing properly related matters.

*Be It Enacted by the General Assembly of the State of Iowa:*

Section 1. Section 347A.1, Code 1989, is amended by adding the following new unnumbered paragraph:

NEW UNNUMBERED PARAGRAPH. The board of hospital trustees may establish a fund for depreciation as a separate fund. Depreciation fund moneys may be invested in United States government bonds and the accumulation of interest on the bonds shall be used for the purposes of the depreciation fund. The moneys shall remain invested in the bonds until the board of hospital trustees determines the moneys shall be used for hospital purposes.

Sec. 2. Section 347A.3, Code 1989, is amended to read as follows:

#### 347A.3 TAX FOR MAINTENANCE AND OPERATION.

If in any year, after payment of the accruing interest on and principal due of revenue bonds issued under chapter 331, division IV, part 4, and payable from the revenues derived from the operation of the county hospital, there is a balance of such revenues insufficient to pay the expenses of operation, and maintenance, and funded depreciation of the hospital, the board of hospital trustees shall certify that fact as soon as ascertained to the board of supervisors of the county, and the board of supervisors shall make the amount of the deficiency for paying the expenses of operation, and maintenance, and funded depreciation of the hospital available from other county funds or shall levy a tax not to exceed one dollar and eight cents per thousand dollars of assessed value in any one year on all the taxable property in the county in an amount sufficient for that purpose. However, general county funds or the proceeds of taxes shall not be used or applied to the payment of the interest on or principal of revenue bonds issued under chapter 331, division IV, part 4, but general county funds or proceeds of taxes may only be used and applied to pay expenses of operation, and maintenance, and funded depreciation of the hospital which cannot be paid from available revenue derived from its operation.

A tax levied under this section for paying the expenses of operation, and maintenance, and funded depreciation of a merged area hospital pursuant to the authority granted a merged area under section 145A.20, shall only be levied on the assessed value of property in that portion of a county which is part of the merged area, in accordance with the plan or merger established, approved, and implemented under sections 145A.3, 145A.4, 145A.5, and 145A.14.

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