

grantor and grantee. In this case sections 297.15 to 297.20, sections 297.23 and 297.24, and appraisal requirements of this section do not apply to the transaction.

~~The board of directors of a school corporation may sell, lease, or dispose of a student-constructed building and the property on which the student-constructed building is located, and may purchase sites for the erection of additional structures, by any procedure which is adopted by the board.~~

The board of directors of a school corporation district may lease a portion of an existing school building in which the remaining portion of the building will be used for school purposes for a period of not to exceed five years. The lease may be renewed at the option of the board. Sections 297.15 to 297.20, sections 297.23 and 297.24, and the appraisal requirements of this section do not apply to the lease of a portion of an existing school building. A school corporation district shall pay out of the revenue from a lease to the state of Iowa, and to the city, school district and any other political subdivision authorized to levy taxes, an amount as determined by this section. The amount shall be determined by applying the annual tax rate of the taxing district to the assessed value of the portion of the building leased, prorated for the term of the lease during the appropriate taxing period. The provisions of this section relating to the payment of property tax because of leases shall only apply to leases to private, for-profit entities which lease a portion of a school building for a period of thirty or more consecutive days.

2. The provisions in subsection 1, relating to the sale, lease, or disposition of school district property do not apply to student-constructed buildings and the property on which student-constructed buildings are located. The board of directors of a school district may sell, lease, or dispose of a student-constructed building and the property on which the student-constructed building is located, and may purchase sites for the erection of additional structures, by any procedure which is adopted by the board.

Approved March 19, 1990

CHAPTER 1019

EFFECTIVE DATE OF APPROPRIATIONS FOR PROGRAMS FOR AT-RISK CHILDREN *H.F. 2132*

AN ACT to change the effective date for programs for at-risk children and providing an effective date.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. 1989 Iowa Acts, chapter 135, section 140, is amended to read as follows:
SEC. 140. Sections 54, and 55; ~~and 76~~ of this Act take effect July 1, 1990.

Sec. 2.

Section 279.51, Code Supplement 1989, takes effect upon enactment of this Act.

Sec. 3.

This Act, being deemed of immediate importance, takes effect upon enactment.

Approved March 19, 1990