

the adoption of articles of incorporation, bylaws, and rules. The organizing board shall be chaired by the chairperson of the world trade institute study committee. The organizing board shall be staffed by the department of economic development. The organizing board may contract for additional legal or other assistance as deemed necessary by the organizing board. The interdisciplinary working group on international business may cooperate by assisting the organizing board. The permanent board shall be organized not later than January 1, 1990. Procedures set forth in section 18B.5 shall be applicable to the organizing board. After January 1, 1990, the directors of the permanent board designated pursuant to section 18B.5,\* paragraphs "a" through "h", shall have all the powers necessary to carry out the mission of INTERNET, until the directors representing business members pursuant to section 18B.5,\* paragraphs "i" and "j" have been elected. The election shall be held as soon after January 1, 1990, as is reasonably practicable, but shall be held not later than June 30, 1990.

Sec. 24. WORLD TRADE INSTITUTE STUDY COMMITTEE.

1. All equipment purchased and materials produced under contracts between persons and the world trade institute study committee, established pursuant to 1987 Acts, chapter 141, section 8, shall be transferred to the custody of INTERNET.

2. The board of INTERNET shall consider the materials and recommendations produced by the world trade institute study committee. The board shall study methods to incorporate programs under study by the committee into permanent programs administered by the board.

Sec. 25. Sections 28.51 through 28.55, Code 1989, are repealed.

Sec. 26. Sections 12 and 25 of this Act are effective July 1, 1990.

Sec. 27. Sections 1 through 11, 23 and 24 of this Act, being deemed of immediate importance, take effect upon enactment.

Approved May 29, 1989

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## CHAPTER 259

### IRRIGATION EQUIPMENT SALES TAX EXEMPTION

*S.F. 215*

**AN ACT** relating to the sales and use tax and providing an exemption from tax for certain irrigation equipment.

*Be It Enacted by the General Assembly of the State of Iowa:*

Section 1. Section 422.45, Code 1989, is amended by adding the following new subsection:  
**NEW SUBSECTION. 41.** The gross receipts from the sale or rental of irrigation equipment used in farming operations.

Approved May 30, 1989

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\*Subsection 1 probably intended