

Sec. 5. Section 15.229, Code 1989, is amended to read as follows:
15.229 ACCOUNT CREATED.

The Iowa conservation corps account is established within the office of the state treasurer treasurer of state to be administered by the director of the regulating authority. The account shall include all appropriations made to the programs administered by the corps, and may also include moneys contributed by a private individual or organization, or a public entity for the purpose of implementing corps programs and projects. The regulating authority may establish an escrow account within the office of the treasurer of state for tuition payments to be made beyond the term of any fiscal year. Interest earned on moneys in the account shall be credited to the account.

Sec. 6. Section 15.230, Code 1989, is amended to read as follows:
15.230 INCENTIVES FOR THE YOUNG ADULT PROGRAM AND IOWA CORPS.

The regulating authority shall cooperate with colleges and universities and lending institutions throughout the state on the development of a system of academic credit, tuition grant, and deferred loan repayment incentives for young adults to enroll and complete one year's participation in the "young adult program" of the corps and students who complete one year's participation in the "Iowa corps". The regulating authority shall adopt rules under chapter 17A designed to implement any such incentive programs agreed upon.

Approved April 18, 1989

CHAPTER 29

REAL ESTATE BROKERS AND SALESPERSONS

H.F. 380

AN ACT relating to real estate practices, permitting certain activities to be conducted through a corporation owned by a real estate broker associate or salesperson, and providing properly related matters.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 117.34, subsections 5 and 9, Code 1989, are amended to read as follows:

5. Accepting a commission or valuable consideration as a real estate broker associate or salesperson for the performance of any of the acts specified in this chapter, from any person, except the broker associate's or salesperson's employer, who must be a licensed real estate broker. However, a broker associate or salesperson may, without violating this subsection, accept a commission or valuable consideration from a corporation which is wholly owned, or owned with a spouse, by the broker associate or salesperson if the conditions described in subsection 9 are met.

9. Paying a commission or any part of a commission for performing any of the acts specified in this chapter to any a person who is not a licensed broker or salesperson under this chapter or who is not engaged in the real estate business in another state. However, a broker may pay a commission to a corporation which is wholly owned, or owned with a spouse, by a salesperson or broker associate employed by or otherwise associated with the broker, if all of the following conditions are met:

a. The corporation does not engage in real estate transactions as a third-party agent or in any other activity requiring a license under this chapter.

b. The employing broker is not relieved of any obligation to supervise the employed licensee or any other requirement of this chapter or the rules adopted pursuant to this chapter.

c. The employed broker associate or salesperson is not relieved from any personal civil liability for any licensed activities by interposing the corporate form.

Approved April 18, 1989

CHAPTER 30

PROPOSITIONS SUBMITTED AT SCHOOL ELECTIONS

H.F. 418

AN ACT relating to the number of elector signatures required to authorize inclusion of a proposition relating to school districts on a regular election ballot.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 278.2, Code 1989, is amended by striking the section and inserting in lieu thereof the following:

278.2 SUBMISSION OF PROPOSITION.

The board may, and upon the written request of one hundred eligible electors or a number of electors which equals thirty percent of the number of votes cast in the last school board election, whichever number is greater, shall direct the county commissioner of elections to provide in the notice of the regular election for the submission of any proposition authorized by law to the voters. When the board has directed the commissioner to submit to the voters a proposition authorized by section 278.1, subsection 8 or 9, it shall not thereafter direct the commissioner to submit at the same election any other proposition under either of these subsections.

Approved April 18, 1989

CHAPTER 31

POSTSECONDARY ENROLLMENT OPTIONS CONTINUED

H.F. 666

AN ACT to repeal the provision repealing the postsecondary options Act.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. 1987 Iowa Acts, chapter 224, section 80, is repealed.

Approved April 18, 1989