

Sec. 2. Section 542A.7, Code 1987, is amended by adding the following new unnumbered paragraph after the second unnumbered paragraph:

NEW UNNUMBERED PARAGRAPH. The department, after a hearing, may suspend or revoke a bargaining agent's permit if the permittee is licensed as a grain dealer under chapter 542 and the permittee's grain dealer license is under suspension or has been revoked pursuant to section 542.10.

Sec. 3. Section 543A.3, subsection 2, Code Supplement 1987, is amended to read as follows:

2. The grain dealer or warehouse operator shall forward the per-bushel fee to the department in the manner and using the forms prescribed by the department. If the per-bushel fee has not been received by the department by the date required by the department, the grain dealer or warehouse operator is subject to a penalty of ten dollars for each day the grain dealer or warehouse operator is delinquent or an amount equal to the amount of the deficiency, whichever is less. The department may establish and apply a margin of error in determining whether a grain dealer or warehouse operator is delinquent. If the per-bushel fee has not been received by the department within thirty days after the payment was due, the grain dealer's or warehouse operator's license shall be suspended. The per-bushel fee shall be collected only once on each bushel of grain.

Sec. 4. Section 543A.5, subsection 2, Code Supplement 1987, is amended to read as follows:

2. If, at the end of any fiscal year three-month period, the assets of the fund exceed six million dollars, less any encumbered balances or pending or unsettled claims, the per-bushel fee required under section 543A.3, subsection 2, and the dealer-warehouse fee required under section 543A.3, subsection 3, shall be waived until the board reinstates and the fees are not assessable or owing. The board shall reinstate the fees if the assets of the fund, less any unencumbered balances or pending or unsettled claims, are three million dollars or less.

Sec. 5. Section 3 of this Act shall be applied retroactively on and after July 1, 1987. This Act, being deemed of immediate importance, takes effect upon enactment.

Approved May 3, 1988

CHAPTER 1149

FOREIGN SAVINGS AND LOAN ASSOCIATION CERTIFICATES OF DEPOSIT

S.F. 2289

AN ACT relating to the sale of certificates of deposit, issued by foreign associations, within the state.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 534.702, Code Supplement 1987, is amended by adding the following new subsection:

NEW SUBSECTION. 10. LIMITED EXEMPTION FOR SOLVENT FOREIGN ASSOCIATIONS. A foreign savings and loan association is exempt from the requirements of this section if the association's business in this state is limited to the sale of certificates of deposit through independent broker-dealers registered under section 502.302, unless the superintendent of savings and loans by order determines the association is insolvent.

Sec. 2. Section 534.704, Code 1987, is amended by adding the following new unnumbered paragraph:

NEW UNNUMBERED PARAGRAPH. This section does not make unlawful the activities of a broker-dealer registered under section 502.302 when the broker-dealer makes available in this state certificates of deposit issued by a foreign association whose deposits are insured by a federal insurer.

Approved May 3, 1988

CHAPTER 1150

MEMBERSHIP AND GENDER BALANCE ON STATE COMMISSIONS

S.F. 2170

AN ACT relating to the membership of the commission on the status of women and other boards, commissions, committees, and councils.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 69.16A, Code Supplement 1987, is amended to read as follows:
69.16A GENDER BALANCE.

All appointive boards, commissions, committees and councils of the state established by the Code if not otherwise provided by law shall be gender balanced. No person shall be appointed or reappointed to any board, commission, committee, or council established by the Code if that appointment or reappointment would cause the number of members of the board, commission, committee, or council of one gender to be greater than one-half the membership of the board, commission, committee, or council plus one if the board, commission, committee, or council is composed of an odd number of members. If the board, commission, committee, or council is composed of an even number of members, not more than one-half of the membership shall be of one gender. If there are multiple appointing authorities for a board, commission, committee, or council, they shall consult each other to avoid a violation of this section. This section shall not prohibit an individual from completing a term being served on June 30, 1987.

Sec. 2. Section 601K.52, Code 1987, is amended by striking the section and inserting in lieu thereof the following:

601K.52 COMMISSION CREATED.

The commission on the status of women is created, composed of thirteen members as follows:

1. Four members of the general assembly serving as ex officio nonvoting members, one to be appointed by the speaker of the house from the membership of the house, one to be appointed by the minority leader of the house from the membership of the house, one to be appointed by the majority leader of the senate from the membership of the senate, and one to be appointed by the minority leader of the senate from the membership of the senate.

2. Nine members to be appointed by the governor representing a cross section of the citizens of the state, subject to confirmation by the senate.

No more than a simple majority of the commission shall be of the same political party. The members of the commission shall elect one of its members to serve as chairperson of the commission.

Sec. 3. Section 601K.53, Code 1987, is amended to read as follows:

601K.53 TERM OF OFFICE.

~~One-half~~ Four of the members appointed to the initial commission shall be designated by the governor to serve two-year terms, and ~~one-half~~ five shall be designated by the governor to serve four-year terms. The legislative members of the commission shall be appointed to