

479.33 AUTHORIZED FEDERAL AID.

The board may enter into agreements with and receive moneys from the United States department of transportation for the inspection of pipelines to determine compliance with applicable standards of pipeline safety, and for enforcement of the applicable standards of pipeline safety as provided by Public Law 90-481, the Natural Gas Pipeline Safety Act of 1968 (49 United States Code 1671-1684).

Approved April 12, 1988

CHAPTER 1075**BANK INVESTMENTS IN SHARES***S.F. 2302*

AN ACT relating to the investment powers of state banks.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 524.901, subsection 3, Code Supplement 1987, is amended by adding the following new lettered paragraphs:

NEW LETTERED PARAGRAPH. k. Shares in the federal agricultural mortgage corporation.

NEW LETTERED PARAGRAPH. l. When approved by the superintendent, shares of a corporation certified by the federal agricultural mortgage corporation which is engaged solely in pooling agricultural loans for federal agricultural mortgage corporation guarantees, not to exceed twenty percent of the capital and surplus of the state bank.

Approved April 14, 1988

CHAPTER 1076**GARNISHMENT NOTICE***S.F. 2281*

AN ACT relating to service of notice on a judgment debtor in garnishment proceedings.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 642.14, unnumbered paragraph 1, Code 1987, is amended to read as follows:

Judgment against the garnishee shall not be entered until the principal defendant ~~shall have~~ has had ten days' notice of the garnishment proceedings, to be served in the same manner as original notices. However, if the garnishment is to earnings owed the defendant by the garnishee, judgment may be entered if notice to the defendant is served with the notice of garnishment to the garnishee who shall deliver the notice to the defendant with the remainder of or in lieu of the defendant's earnings. The garnishee shall state in answer to the service of notice of garnishment whether or not service of notice was delivered to the defendant.

Approved April 14, 1988