

nonresident for removal to the state of the nonresident's residence, and one such sticker shall also be displayed on each vehicle not currently registered in Iowa and purchased by an Iowa dealer for removal to the dealer's place of business in this state. The stickers shall be void ~~three~~ fifteen days after issuance by the selling dealer. Each sticker shall contain the following information:

- a. The words "in-transit" in bold type.
- b. The dealer's license number.
- c. The date issued.
- d. The purchaser's name and address.
- e. The word "Iowa" in bold type.
- f. The words "good for ~~three~~ fifteen days after the date of issuance".
- g. Other information the director requires.

This information shall be on the gummed side of the sticker and the sticker shall be made of a type of material which is self-destructive when the sticker is removed. The sales invoice verifying the sale shall be in the possession of the driver of the vehicle in transit and shall be signed by the owner or an authorized individual of the issuing dealership.

Motor vehicles brought into the state on a transit sticker for the purpose of installation of special equipment may also be subject to the provisions of this subsection.

Approved March 2, 1988

CHAPTER 1008

VESSELS — WATERCRAFT

H.F. 2011

AN ACT relating to the ownership of certain vessels by defining vessel, by requiring a certificate of origin for certain vessels, by requiring the purchaser of a registered vessel to obtain a certificate of title, by providing for the perfection of a security interest, and by providing an effective date.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 106.2, subsection 29, Code Supplement 1987, is amended to read as follows:
29. "Vessel" means every description of watercraft, other than a seaplane, used or capable of being used as a means of transportation on water or ice. Ice boats are watercraft. ~~The term includes the vessel's motor, spars, sails, and accessories.~~

Sec. 2. Section 106.77, subsection 3, Code Supplement 1987, is amended to read as follows:
3. A person who, on January 1, 1988, is the owner of a vessel seventeen feet or longer in length with a valid certificate of number issued by the state is not required to file an application for a certificate of title for the vessel ~~unless the person transfers an interest in the vessel.~~ A person who, on or after January 1, 1988, purchases a vessel seventeen feet or longer in length which was registered with a valid certificate of number issued by this state before January 1, 1988, shall obtain a certificate of title for the vessel.

Sec. 3. Section 106.79, Code Supplement 1987, is amended to read as follows:
106.79 OBTAINING MANUFACTURER'S OR IMPORTER'S CERTIFICATE OF ORIGIN. A manufacturer or dealer shall not transfer ownership of a new vessel required to be titled

without supplying the transferee with the manufacturer's or importer's certificate of origin signed by the manufacturer's or importer's authorized agent. The certificate shall contain information the department requires. The department may adopt rules providing for the issuance of a certificate of origin for a vessel by the department upon good cause shown by the owner.

Sec. 4. Section 106.84, Code Supplement 1987, is amended to read as follows:
106.84 PERFECTION AND TITLES.

1. ~~In addition to the requirements of chapter 554, a~~ A security interest created in this state in a vessel required to have a certificate of title is not perfected ~~unless and~~ until the security interest is noted on the certificate of title.

a. To perfect the security interest, an application for security interest must be presented along with the original title. The county recorder shall note the security interest on the face of the title and on the copy in the recorder's office.

b. The application fee for a security interest is five dollars. The fees shall be credited to the county general fund.

2. The certificate of title shall be ~~filed with~~ presented to the county recorder when the ~~financing statement application for that security interest or assigning for assignment of the security interest is filed~~ presented and a new or endorsed certificate of title shall be issued to the secured party with the name and address of the secured party upon it.

3. The secured party shall ~~file~~ present the certificate of title ~~with~~ to the county recorder when a ~~termination or~~ release statement is filed and a new or endorsed certificate shall be issued to the owner.

Sec. 5. Section 106.85, subsection 1, Code Supplement 1987, is amended to read as follows:

1. The department shall prescribe and provide suitable forms for applications, certificates of title, notices of security interests, and all other notices and forms, ~~other than those provided under chapter 554, necessary to carry out this division.~~

Sec. 6. This Act, being deemed of immediate importance, takes effect upon enactment.

Approved March 2, 1988

CHAPTER 1009

DRUGS, DEVICES, AND COSMETICS

H.F. 2128

AN ACT relating to drugs, devices, and cosmetics.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 203A.14, subsection 2, Code 1987, is amended to read as follows:

2. For the purpose of this chapter the advertisement of a drug or device representing it to have any effect in the diagnosis, prevention, or treatment of albuminuria, appendicitis, arteriosclerosis, arthritis, blood poison, bone disease, Bright's disease, cancer, carbuncles, cholecystitis, degenerative neurological diseases, diabetes, diphtheria, dropsy, erysipelas, gallstones, heart and vascular diseases, high blood pressure, diseases of the immune system, mastoiditis, measles, meningitis, mumps, nephritis, otitis-media, paralysis, pneumonia, poliomyelitis (infantile paralysis), prostate gland disorders, pyelitis, scarlet fever, sexual impotence, sinus infection, smallpox, tuberculosis, tumors, typhoid, uremia, venereal disease, shall also be deemed to be false, except that no advertisement not in violation of subsection 1 shall be deemed to be false under