

CHAPTER 66**DISTRIBUTION OF EMPLOYMENT STATISTICS***S.F. 420*

AN ACT relating to the method to be used by the department of employment services for reporting unemployment statistics.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 96.11, subsection 3, unnumbered paragraph 2, Code 1987, is amended to read as follows:

The ~~division~~ department shall prepare and distribute monthly to the public a press release containing the most recent employment and unemployment statistics as labor force data, only that data adjusted according to the current population survey and containing other nonlabor force statistics which the ~~division~~ department determines are of interest to the public.

Approved April 29, 1987

CHAPTER 67**HOMESTEAD EXEMPTION WAIVERS***S.F. 474*

AN ACT relating to the waiver of homestead exemptions, and providing dates for the effectiveness and applicability of the Act.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 561.22, Code 1987, is amended to read as follows:
561.22 WAIVER.

If a homestead exemption waiver is contained in a written contract affecting agricultural land as defined in section 172C.1, or dwellings, buildings, or other appurtenances located on the land, the contract must contain a statement in substantially the following form, in boldface type of a minimum size of ten points, and be signed and dated by the person waiving the exemption at the time of the execution of the contract: "I understand that homestead property is in many cases protected from the claims of creditors and exempt from judicial sale; and that by signing this contract, I voluntarily give up my right to this protection for this property with respect to claims based upon this contract."

Sec. 2. This Act, being deemed of immediate importance, takes effect ten days after the Act has been approved by the governor or ten days after the Act has been passed over the governor's objection and is retroactive to May 29, 1986. A written contract affecting land that is not agricultural land as defined in section 172C.1, may be enforced as any other contract, notwithstanding that the contract was executed prior to the effective date of this Act and notwithstanding that the contract does not contain the statement referred to in section 561.22 explaining the consequences of waiving a homestead exemption or that the statement is not signed by the person waiving the exemption.

Approved April 29, 1987