

finance its cost by borrowing money and issuing negotiable bonds under chapter 262A in a total amount not to exceed ten million two hundred thousand (10,200,000) dollars, the remaining cost of the project to be financed by capital appropriations or by federal or other funds lawfully available; NOW THEREFORE,

BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES, THE SENATE CONCURRING, That the proposed ten-year building program submitted by the state board of regents for each institution of higher learning under its jurisdiction is approved; and

BE IT FURTHER RESOLVED, That no commitment is implied or intended by approval to fund any portion of the proposed ten-year building program submitted by the state board of regents beyond the portion that is approved by the Seventy-first General Assembly, Second Session, and the Governor; and

BE IT FURTHER RESOLVED, That during the fiscal year which commences July 1, 1986, and which ends June 30, 1987, the maximum amount of bonds which the state board of regents expects to issue under chapter 262A unless additional bonding is authorized is ten million two hundred thousand (10,200,000) dollars, all or any part of which may be issued during the fiscal year ending June 30, 1987, and if all that amount should not be issued during the fiscal year ending June 30, 1987, any remaining balance may be issued during the fiscal year ending June 30, 1988, and this plan of financing is approved; and

BE IT FURTHER RESOLVED, That the state board of regents is authorized to undertake and carry out the construction and equipping of a classroom/office building at the university of northern Iowa and to pay all or any part of the cost of carrying out the project by borrowing money and issuing negotiable revenue bonds under chapter 262A in a total amount not to exceed ten million two hundred thousand (10,200,000) dollars.

Adopted H.J. 1836, S.J. 1528

Approved May 27, 1986

HOUSE CONCURRENT RESOLUTION 136

A Concurrent Resolution relating to the board of regents' ten-year building program and providing for the chemistry-botany remodeling, phase II at the university of Iowa.

WHEREAS, pursuant to section 262A.3, the state board of regents prepared and within seven days after the convening of the Seventy-first General Assembly of the State of Iowa, Second Session, submitted to the Seventy-first General Assembly, Second Session, for approval the proposed ten-year building program for each institution of higher learning under the jurisdiction of the board, containing a list of the buildings and facilities which the board deems necessary to further the educational objectives of the institutions, together with an estimate of the cost of each of the buildings and facilities and an estimate of the maximum amount of bonds which the board expects to issue under chapter 262A for the fiscal year beginning July 1, 1986, and ending June 30, 1987; and

WHEREAS, the projects contained in the building program are deemed necessary for the proper performance of the instructional, research, and service functions of the institutions and for fire and environmental safety purposes of the institutions; and

WHEREAS, section 262A.4 provides that the state board of regents, after authorization by a constitutional majority of each house of the General Assembly and approval by the Governor, may undertake and carry out at the institutions of higher learning under the jurisdiction of the board any project as defined in chapter 262A; and

WHEREAS, chapter 262A authorizes the state board of regents to borrow money and to issue and sell negotiable revenue bonds to pay all or any part of the cost of carrying out

projects at any institution payable solely from and secured by an irrevocable pledge of a sufficient portion of the student fees and charges and institutional income received by the particular institution; and

WHEREAS, to further the educational objectives of the institutions, the state board of regents requests authorization to undertake and carry out a certain project at this time and to finance its cost by borrowing money and issuing negotiable bonds under chapter 262A in a total amount not to exceed eight million five hundred fifty thousand (8,550,000) dollars, the remaining cost of the project to be financed by capital appropriations or by federal or other funds lawfully available; NOW THEREFORE,

BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES, THE SENATE CONCURRING, That the proposed ten-year building program submitted by the state board of regents for each institution of higher learning under its jurisdiction is approved; and

BE IT FURTHER RESOLVED, That no commitment is implied or intended by approval to fund any portion of the proposed ten-year building program submitted by the state board of regents beyond the portion that is approved by the Seventy-first General Assembly, Second Session, and the Governor; and

BE IT FURTHER RESOLVED, That during the fiscal year which commences July 1, 1986, and which ends June 30, 1987, the maximum amount of bonds which the state board of regents expects to issue under chapter 262A unless additional bonding is authorized is eight million five hundred fifty thousand (8,550,000) dollars, all or any part of which may be issued during the fiscal year ending June 30, 1987, and if all that amount should not be issued during the fiscal year ending June 30, 1987, any remaining balance may be issued during the fiscal year ending June 30, 1988, and this plan of financing is approved; and

BE IT FURTHER RESOLVED, That the state board of regents is authorized to undertake and carry out the chemistry-botany remodeling—phase II at the state university of Iowa and to pay all or any part of the cost of carrying out the project by borrowing money and issuing negotiable revenue bonds under chapter 262A in a total amount not to exceed eight million five hundred fifty thousand (8,550,000) dollars.

Adopted H.J. 1832, S.J. 1527

Approved May 27, 1986