

CHAPTER 1095
COUNTY OFFICER SALARY INCREASES
S.F. 2159

AN ACT relating to the reduction of recommended salary increases by the board of supervisors.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 331.907, subsection 2, Code 1985, is amended to read as follows:

2. Annually during the month of December, the county compensation board shall transmit its recommended compensation schedule to the board of supervisors. The board of supervisors shall review the recommended compensation schedule and determine the final compensation schedule for the elected county officers which shall not exceed the recommended compensation schedule. In determining the final compensation schedule if the board of supervisors wishes to reduce the amount of the recommended compensation schedule, the annual salary or compensation of amount of salary increase proposed for each elected county officer shall be reduced an equal percentage. A copy of the final compensation schedule adopted by the board of supervisors shall be filed with the county budget at the office of the state comptroller. The final compensation schedule takes effect on July 1 following its adoption by the board of supervisors.

Approved April 17, 1986

CHAPTER 1096
HORTICULTURAL AND NONTRADITIONAL CROPS
H.F. 2313

AN ACT relating to horticultural crops and nontraditional crops by creating a linked deposit program to provide loan moneys for the production, processing, and marketing of horticultural crops or nontraditional crops and providing a preference for purchasing horticultural products grown in this state, providing for penalties, providing for a repeal, and providing for an effective date.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. NEW SECTION. 12.31 SHORT TITLE.

This division shall be known as the "Iowa Linked Deposit Act".

Sec. 2. NEW SECTION. 12.32 DEFINITIONS.

As used in this division, unless the context otherwise requires:

1. "Eligible lending institution" means a financial institution that is empowered to make commercial loans, is eligible pursuant to chapter 453 to be a depository of state funds, and agrees to participate in the linked deposit program.

2. "Eligible borrower" means any person who is in the business or is entering the business of producing, processing, or marketing horticultural crops or nontraditional crops in this state.

3. "Linked deposit" means a certificate of deposit placed pursuant to this division by the treasurer of state with an eligible lending institution, at an interest rate two percent below current market rates on the condition that the institution agrees to lend the value of the deposit, according to the deposit agreement provided in section 12.37, to an eligible borrower at a rate not to exceed four percent above the rate paid on the certificate of deposit.