

**CHAPTER 1084**  
**RETAIL PRICE OF MOTOR VEHICLES**  
*H.F. 2191*

**AN ACT** relating to the disclosure of suggested price information by the retail seller of certain motor vehicles, and providing a penalty.

*Be It Enacted by the General Assembly of the State of Iowa:*

Section 1. **NEW SECTION. 322.35 DISCLOSURE OF MANUFACTURER'S SUGGESTED PRICE FOR CERTAIN MOTOR VEHICLES.**

1. A person shall not sell or offer for sale at retail a new car, multipurpose vehicle, or pickup, as those terms are defined in section 321.1, without a label securely affixed to the windshield or side window containing the manufacturer's clear and legible endorsement disclosing the following true and correct information:

- a. The retail price of the vehicle suggested by the manufacturer.
  - b. The retail delivered price suggested by the manufacturer for each accessory or item of optional equipment, physically attached to the vehicle at the time of its delivery to the retail seller, which is not included within the price of the vehicle as stated pursuant to paragraph "a".
  - c. The amount charged, if any, to the retail seller for the transportation of the vehicle to the location at which it is delivered to the retail seller.
  - d. The total of the amounts specified pursuant to paragraphs "a", "b", and "c".
2. A person who violates this section commits a simple misdemeanor. Violation with respect to each vehicle constitutes a separate offense.

Approved April 16, 1986

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**CHAPTER 1085**  
**DISCLOSURE REGARDING CREDIT SERVICES**  
*H.F. 2230*

**AN ACT** relating to the disclosure of information regarding open-end credit accounts, credit cards, and financial services.

*Be It Enacted by the General Assembly of the State of Iowa:*

Section 1. **NEW SECTION. 535.14 OPEN-END CREDIT, CREDIT CARD, FINANCIAL SERVICES DISCLOSURE.**

1. As used in this section, unless the context otherwise requires:
  - a. "Financial institution" means as defined in section 535A.1.
  - b. "Financial service" means a checking account, savings account, electronic funds transfer card, and credit card services offered to a retailer.
  - c. "Credit card", "finance charge", and "open-end credit" mean as defined in section 537.1301.
2. A financial institution which accepts an application for open-end credit from a person who resides in this state shall annually disclose pursuant to this section the following information for each type of open-end account granted:
  - a. The annual percentage rate charged on the open-end credit account.
  - b. The amount of fee charged or assessed, if any, by the person as a condition for granting or opening the open-end credit account and the frequency the fee is assessed.
  - c. A description of when the finance charge begins to accrue against charges made on the open-end credit account.

3. A person who accepts an application for a credit card from a person who resides in this state shall annually disclose the following information for each type of credit card granted, unless the information is disclosed under subsection 1:

- a. The annual percentage rate charged on the credit card.
- b. The amount of fee charged or assessed, if any, by the person as a condition for issuing the credit card and the frequency the fee is assessed.
- c. A description of when the finance charge begins to accrue against charges made on the credit card.

4. A financial institution shall disclose all of the following information for each type of financial service offered by the financial institution:

a. The fee charged, if any, and the frequency the fee is to be levied including but not limited to the following types of fees:

- (1) Regular periodic fees.
- (2) Transaction fees.
- (3) Returned check fees.
- (4) Stop payment fees.
- (5) Start-up fees.

b. The conditions under which any fee disclosed is imposed.

c. The procedures, if any, by which a person may have a fee waived at the discretion of the financial institution.

d. Any discount program or special services offered or available in conjunction with a financial service.

5. A person who is obligated to disclose information under this section shall file a written report disclosing the information with the treasurer of state by January 1 of each year. If a person filing under this section makes any changes subsequent to January 1 but prior to July 1 to any of the information for which disclosure is required, the person shall file an amended written report with the treasurer of state by July 1 following the change.

6. The treasurer of state shall adopt rules pursuant to chapter 17A to implement this section including, but not limited to, both of the following:

- a. Procedures for receiving the reports.
- b. Procedures for publicizing and making the information filed readily available to the public.

**Sec. 2. NEW SECTION. 12.27 CREDIT AND FINANCIAL SERVICES RULES.**

The treasurer shall adopt rules to implement the filing of information relating to open-end credit accounts, credit cards, and financial services pursuant to section 535.14.

Approved April 16, 1986

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**CHAPTER 1086**  
**PROVING OF PATERNITY**  
*H.F. 2252*

**AN ACT** relating to the proving of paternity for purposes of inheritance.

*Be It Enacted by the General Assembly of the State of Iowa:*

Section 1. Section 633.222, Code 1985, is amended to read as follows:

**633.222 ILLEGITIMATE CHILD — INHERIT FROM FATHER.**

Unless the child has been adopted, an illegitimate child ~~shall inherit~~ inherits from the child's natural father ~~when if the paternity is proven evidence proving paternity is available~~ during the father's lifetime, or ~~when if~~ the child has been recognized by the father as his child; but