This section does not prohibit the release of information to the referring agency or authority regarding the disposition of a case which arose from a criminal complaint and was referred by a court or prosecuting attorney. Nor does this section apply where a mediator or center staff member has reason to believe that a party to a dispute has given perjured evidence.

Sec. 14. NEW SECTION. 679.13 LIMITATION ON LIABILITY.

No mediator, employee or agent of a center, or member of a center's board may be held liable for civil damages for any statement or decision made in the process of dispute resolution unless the mediator, employee, agent or member acted in bad faith, with malicious purpose or in a manner exhibiting willful and wanton disregard of human rights, safety or property.

Sec. 15. NEW SECTION. 679.14 TOLLING OF STATUTE OF LIMITATIONS.

During the period of the dispute resolution process, any applicable statute of limitations is tolled as to the participants. The tolling shall commence on the date the center accepts the case and shall end on the date the parties are notified in writing that the case has been closed by the center. Notices of the closing of cases shall be provided in accordance with appropriate rules adopted under this chapter.

Sec. 16. Section 22.7, Code 1985, is amended by adding the following new subsection:

<u>NEW SUBSECTION</u>. Memoranda, work products and case files of a mediator and all other confidential communications in the possession of an approved dispute resolution center, as provided in chapter 679. Information in these confidential communications is subject to disclosure only as provided in section 679.12, notwithstanding this chapter.

Approved May 16, 1985

CHAPTER 135

ELECTION OF HOSPITAL TRUSTEES H.F. 255

AN ACT relating to the election of hospital trustees.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 347.25, unnumbered paragraph 1, Code 1985, is amended to read as follows:

The election of hospital trustees whose offices are established by this chapter or chapter 145A or 347A shall take place at the general election on ballots which shall not reflect a nominee's political affiliation. Nomination shall be made by petition in accordance with chapter 45. The petition form shall be furnished by the county commissioner of elections, signed by fifty eligible electors of the county equal in number to one percent of the vote east for president of the United States or governor, as the case may be, by both political parties in the last previous general election, and shall be filed with the county commissioner of elections at least fifty-five days prior to the date of said the general election. A plurality shall be is sufficient to elect hospital trustees, it being the intent that there be no primary election.

Sec. 2. Section 358.9, unnumbered paragraph 1, Code 1985, is amended to read as follows: At the election provided for in section 358.7, the names of candidates for trustee of the district shall be written by the voters on blank ballots without formal nomination, and the board of supervisors which had jurisdiction of the proceedings for establishment of the sanitary district, together with the board of supervisors of any other county in which any part of the district is located, shall appoint three trustees from among the five persons receiving the greatest number of votes as trustees of the district. One of the trustees shall be designated to serve a term expiring on the first day of January which is not a Sunday or legal holiday following the next general election, one to serve a term expiring on the first day of January which is not a Sunday or legal holiday two years later, and one to serve a term expiring on the first day of January which is not a Sunday or legal holiday four years later. Thereafter, each term shall be for a term of years established by the board of supervisors, not less than three years or more than six years. Successors to the initial trustees may be chosen by appointment by the same board or boards of supervisors which made the initial appointments or by election, at the option of the remaining trustees. If election is chosen, a successor shall be elected at the general election preceding the expiration of the term to be filled.

Approved May 16, 1985

CH.136

CHAPTER 136 VENTURE CAPITAL INVESTMENT H.F. 460

AN ACT relating to the investment of the assets of insurance companies, state banks, state savings banks, state savings and loan associations and credit unions in venture capital firms* making investments in small businesses in the state and in small businesses operating in this state.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 511.8, Code 1985, is amended by adding the following new subsection: <u>NEW</u> <u>SUBSECTION</u>. 20. VENTURE CAPITAL FUNDS. Shares or equity interests in venture capital funds which agree to invest an amount equal to at least fifty percent of the funds in small businesses having their principal offices within this state and having either more than one half of their assets within this state or more than one half of their employees employed within this state. A company shall not invest more than five percent of its legal reserve under this subsection. For purposes of this subsection, "venture capital fund" means a corporation, partnership, proprietorship, or other entity formed under the laws of the United States, or a state, district, or territory of the United States, whose principal business is or will be the making of investments in, and the provision of significant managerial assistance

^{*}According to enrolled Act