

stream banks, the exemption shall not be granted unless there is included in the exemption land located at least thirty-three feet from the ordinary high water mark of the river and stream or river and stream banks. Property shall not be denied an exemption because of the existence upon the property of an abandoned building or structure which is not used for economic gain. If the real property is located within a city, the approval of the governing body must be obtained before the real property may be eligible for an exemption. For purposes of this subsection:

Sec. 7. Section 427.1, subsection 36, lettered paragraph e, Code Supplement 1983, is amended by striking the lettered paragraph.

Sec. 8. Section 441.22, Code 1983, is amended to read as follows:

441.22 FOREST AND FRUIT-TREE RESERVATIONS. Forest and fruit-tree reservations fulfilling the conditions of sections 161.1 to 161.13 which are located within the corporate limits of a city and which are not open to public use shall be assessed at market value shall be exempt from taxation. Fruit-tree reservations fulfilling the conditions of sections 161.1 to 161.13 shall be assessed on a taxable valuation of twenty dollars per acre for a period of eight years from the time of planting except that a fruit-tree reservation located within the corporate limits of a city which is not open to public use shall be assessed at market value. In all other cases where trees are planted upon any tract of land, without regard to area, for forest, fruit, shade, or ornamental purposes, or for windbreaks, the assessor shall not increase the valuation of such the property because of such improvements.

Sec. 9. This Act is effective for valuations established for assessment years beginning on or after January 1, 1985.

Approved May 8, 1984

CHAPTER 1223
TAXABLE VALUE OF REPAIRS
H.F. 2444

AN ACT to provide that the taxable value of a building shall not be increased where the dollar amount of normal and necessary repairs to the building does not exceed two thousand five hundred dollars.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 441.21, subsection 9, paragraph a, Code 1983, is amended to read as follows:

a. Any normal and necessary repairs to any a building, not amounting to structural replacements or modification, shall not increase the taxable value of such the building. ~~The provisions of this~~ This paragraph shall apply applies only to repairs of two thousand five hundred dollars or less per building per year.

Approved May 8, 1984