

CHAPTER 1177
PROPERTY OWNED BY CITY UTILITY
H.F. 2043

AN ACT relating to the reporting of property owned by a city utility.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 428.28, unnumbered paragraph 2, Code 1983, is amended to read as follows:

Every individual, copartnership, corporation, ~~or association or city~~ which operates a public utility on a nonprofit basis, as defined in section 428.24 shall annually, on or before the first day of May of each calendar year, make a report on blanks to be provided by the department of revenue of all of the property owned by ~~sueh~~ the individual, copartnership, corporation, ~~or association or city~~ within the incorporated limits of any city in the state, and give ~~sueh~~ other information as the director of revenue shall ~~require~~ requires. ~~Any city utility which reports according to this paragraph shall not be assessed.~~

Approved May 2, 1984