- 3. A state bank or national bank that is owned or controlled by a bank holding company as defined in section 524.1801 shall not be a party to an agreement authorized by subsection 1. A bank shall not agree to relinquish fiduciary accounts to or act as an agent of more than one succeeding bank at any one time.
- 4. The privilege of succeeding to fiduciary accounts that is extended to a state bank by subsection 1 is also extended on the same terms and conditions to a national bank located in this state and organized under 12 U.S.C. secs. 21 et seq. to engage generally in the banking business.

Approved May 2, 1984

CHAPTER 1168

COUNTY LIBRARIES S.F. 2122

AN ACT relating to county libraries.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 358B.13, Code Supplement 1983, is amended by striking the section and inserting in lieu thereof the following:

358B.13 MAINTENANCE EXPENSE ON PROPORTIONATE BASIS. The maintenance of a county library shall be on the basis of each participating unit bearing its share of the total cost in proportion to its population as compared to the total population of the county library district. The board of library trustees shall make an estimate of the amount necessary for the maintenance of the county library, the sources of direct library revenue, and the amount to be contributed from taxes or other revenues by the participating city or county and hold a hearing on the estimate after notice of the hearing is published as provided in section 331.305. On or before January 10 of each year, the board of library trustees shall transmit the estimate in dollars to the board of supervisors and to the cities participating in the district. The unincorporated area of each county in the library district shall be considered as a separate supporting unit. Each board of supervisors shall review the estimate and appropriate for library purposes its share in the county rural services fund budget. Each city council shall review the estimate for the city and appropriate for library purposes its share in the city general fund budget. Each participating city or county shall contribute its share from taxation or from other sources available for library purposes on an equitable basis. With approval of a city council, the county treasurer may withhold a reasonable portion of the taxes collected for a city to meet the city's contribution for library purposes and deliver a receipt to the city clerk for the amount withheld.

Sec. 2. Section 358B.16, Code 1983, is amended by adding the following new unnumbered paragraphs:

<u>NEW UNNUMBERED PARAGRAPH.</u> A county may withdraw from the district after a majority of the voters of the unincorporated area of the county voting on the issue favor the withdrawal. The board of supervisors shall call for the election which shall be held at the next general election.

<u>NEW UNNUMBERED PARAGRAPH</u>. A county library district may be terminated upon a majority vote of the electors of the unincorporated area of the county and the cities included in the county library district. The election shall be held upon motion of the board of supervisors and simultaneously with a general election.

NEW UNNUMBERED PARAGRAPH. A city or county election shall not be called until a hearing has been held on the proposal to submit a proposition of withdrawal to an election. A hearing may be held only after public notice published as provided in section 362.3 in the case of a city or section 331.305 in the case of a county. A copy of the notice submitted for publication shall be mailed to the county library on or before the date of publication. The proposal presented at the hearing must include a plan for continuing adequate library service with or without all participants and the respective allocated costs and levels of service shall be stated. At the hearing, any interested person shall be given a reasonable time to be heard, either for or against the withdrawal or the plan to accompany it.

NEW UNNUMBERED PARAGRAPH. An election for withdrawal from or termination of a county library district shall not be held more than once each four years.

Approved May 2, 1984