

a. The rate of interest on policy loans includes the interest rate charged on reinstatement of policy loans for the period during and after a lapse of the policy.

b. "Policy loan" includes a premium loan made under a policy to pay a premium that was not paid to the insurer when due.

c. "Policyholder" includes the owner of the policy or the person designated, on the records of the insurer, to pay premiums.

d. "Policy" includes certificates issued by a fraternal benefit society and annuity contracts which provide for policy loans.

9. Other provisions of law do not apply to policy loan interest rates unless made specifically applicable to the rates.

Sec. 2. This Act applies to all insurance contracts issued on or after the effective date of this Act, but this Act does not apply to an insurance contract issued before the effective date of this Act unless the policyholder agrees in writing to its applicability.

Approved March 16, 1984

CHAPTER 1018
NOTICE OF ZONING ACTIONS BY CITIES
H.F. 2184

AN ACT relating to publication of notice for zoning actions taken under chapter 414.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 414.4, Code 1983, is amended to read as follows:

414.4 REGULATIONS AND BOUNDARIES. The council of ~~such~~ the city shall provide for the manner in which ~~such~~ the regulations and restrictions and the boundaries of ~~such~~ the districts shall be determined, established, and enforced, and from time to time amended, supplemented, or changed. However, ~~no~~ such the regulation, restriction, or boundary shall not become effective until after a public hearing ~~in relation thereto~~, at which parties in interest and citizens shall have an opportunity to be heard. At least fifteen days' The notice of the time and place of such the hearing shall be published in a paper of general circulation in such city as provided in section 362.3, except that at least seven days notice must be given and in no case shall the public hearing be held earlier than the next regularly scheduled city council meeting following the published notice.

Sec. 2. Section 414.24, unnumbered paragraph 1, Code 1983, is amended to read as follows:

A city may, and upon petition of sixty percent of the owners of the real estate in the district sought to be affected who are residents of the city shall, designate and establish, after notice and hearing as provided in section 414.4, restricted residence districts within the city limits.

Approved March 16, 1984