

date of the name change of the department. The Iowa department of corrections in consultation with the Iowa merit employment department and subject to approval by the executive council, shall determine which positions of the Iowa department of corrections shall be transferred to the judicial district departments when the transfer of parole and work release programs and responsibilities is made pursuant to this Act.

Employees of the Iowa department of corrections who become employees of judicial district departments of correctional services because of the transfer of parole and work release programs and responsibilities to the judicial district departments, shall be credited with all the seniority, vacation, and sick leave that had accrued to the employee at the time of the employee's transfer to the district department.

If a person transferred to a judicial district department pursuant to this Act, is reemployed by the Iowa department of corrections within two years of the transfer, that person shall be credited with all the seniority that accrued to the person prior to the transfer to the judicial district department.

Sec. 160. The Code editor may change any reference to the "division of corrections" and any reference to the "women's reformatory" inadvertently* remaining in the Code to the "Iowa department of corrections" and the "Iowa correctional facility for women" and make other corrective changes consistent with the intent of this Act. The Code editor shall change the term "inmate" in chapter 218 to the term "resident", unless the context requires otherwise.

Approved May 6, 1983

*According to enrolled Act

CHAPTER 97

DEPOSIT OF FUNDS BY CERTAIN UTILITIES AND LIBRARIES

S.F. 434

AN ACT relating to funds deposited by city utilities and combined utility systems and regional libraries, and providing an effective date upon publication.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 453.1, Code 1983, is amended to read as follows:

453.1 DEPOSITS IN GENERAL. All funds held in the hands of the following officers or institutions shall be deposited in banks first approved by the appropriate governing body as indicated: For the treasurer of state, by the executive council; for the county treasurer, recorder, auditor, sheriff, clerk of the district court, and judicial magistrate, by the board of supervisors; for the city treasurer, by the city council; for the county public hospital or merged area hospital, by the board of hospital trustees; for a memorial hospital, by the memorial hospital commission; for a school corporation, by the board of school directors; for a city utility or combined utility system established under chapter 388, by the utility board; for a regional library established under chapter 303B, by the regional board of library trustees; and for an electric power agency as defined in section 28F.2, by the governing body of the electric power

agency. However, the treasurer of state and the treasurer of each political subdivision shall invest all funds not needed for current operating expenses in time certificates of deposit in banks listed as approved depositories pursuant to this chapter or in investments permitted by section 452.10. The list of public depositories and the amounts severally deposited in the depositories shall be a matter of public record. The term "bank" means a bank or a private bank, as defined in section 524.103.

Sec. 2. Section 454.2, Code 1983, is amended to read as follows:

454.2 PURPOSE OF FUND. The purpose of the fund is to secure the payment of ~~their~~ the deposits ~~to~~ of state, county, township, municipal, and school corporations, city utilities and combined utility systems established under chapter 388, regional libraries established under chapter 303B, and electric power agencies as defined in section 28F.2, having public funds deposited in demand or time deposits in any bank in this state, when those deposits have been made by authority of and in conformity with the direction of the local governing council or board which is by law charged with the duty of selecting depository banks for the funds.

Sec. 3. This Act, being deemed of immediate importance, takes effect from and after its publication in The Cascade Pioneer-Advertiser, a newspaper published in Cascade, Iowa, and in The Council Bluffs Nonpareil, a newspaper published in Council Bluffs, Iowa.

Approved April 25, 1983

Pursuant to the authority vested in the undersigned, Secretary of State of the State of Iowa, under the provisions of Section 3.9, Code of Iowa, 1983, there being no newspaper by the name of The Council Bluffs Nonpareil, published in Council Bluffs, Iowa, I hereby designate The Daily Nonpareil, published in Council Bluffs, Iowa, to publish the foregoing Act, Senate File 434.

I hereby certify that the foregoing Act, Senate File 434, was published in The Cascade Pioneer-Advertiser, Cascade, Iowa on May 5, 1983 and in The Daily Nonpareil, Council Bluffs, Iowa on May 2, 1983.

MARY JANE ODELL, *Secretary of State*

CHAPTER 98

CREDIT UNION SHARE DRAFTS AND ACCOUNTS

S.F. 90

AN ACT regulating credit union share drafts and share draft accounts.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 533.42, Code 1983, is amended by striking the section and inserting in lieu thereof the following:

533.42 SHARE DRAFTS.

1. A credit union may provide its members with share draft accounts. Share draft means a negotiable draft which is payable upon demand and is used to withdraw funds from a share draft account. A share draft is an item for purposes of chapter 554, article 4. The term does