

Sec. 2. Section 175.34, subsection 2, paragraph d, Code 1983, is amended to read as follows:

d. The amount of financing that may be provided under the soil conservation loan program shall not exceed the cost of implementing the permanent soil and water conservation practice or of acquiring the conservation farm equipment which the owner or operator is seeking to implement or acquire less any amounts the owner or operator will receive in public cost-sharing funds under chapter 467A or other provisions of state or federal law for such the implementation or acquisition. However, the maximum amount of loans that an owner or operator may receive in one year pursuant to this program shall not exceed twenty five fifty thousand dollars for permanent soil and water conservation practices and fifty thousand dollars for conservation farm equipment.

Approved May 6, 1983

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## CHAPTER 94

### JUVENILE VICTIM RESTITUTION PROGRAM

*H.F. 528*

**AN ACT** relating to the revision of the juvenile victim restitution program.

*Be It Enacted by the General Assembly of the State of Iowa:*

Section 1. **DECLARATION OF PURPOSE.** The general assembly finds that programs which provide for victim restitution, community service, and other creative dispositions should be encouraged for use by juvenile courts pursuant to sections 232.29 and 232.46.

Sec. 2. **NEW SECTION. 232A.1 DEFINITIONS.** For purposes of this chapter, "agency" means the criminal and juvenile justice planning agency established in chapter 80C.

Sec. 3. **NEW SECTION. 232A.2 PROGRAM CREATED.** A juvenile victim restitution program is created which shall be funded through moneys appropriated by the general assembly to the agency. The primary purpose of the program is to provide funds to compensate victims for losses due to the delinquent acts of juveniles.

Upon completion of a district's plan, the agency shall provide funds in conformance with the procedures and policies of the state. The agency shall reclaim any portion of an initial allocation to a judicial district that is unencumbered on December 31 of any year. The agency shall immediately reallocate the reclaimed funds to those judicial districts from which funds were not reclaimed in the manner provided in this section for the original allocation. Any portion of an amount allocated that remains unencumbered on June 30 of any year shall revert to the general fund of the state.

Sec. 4. **NEW SECTION. 232A.4 REPORTS REQUIRED.** Each judicial district shall submit a report of the progress and financial status of its juvenile victim restitution program to the agency on a quarterly basis. The agency shall prepare and submit a report on the progress and financial status of the programs to the general assembly no later than March 15, 1984, and again every year thereafter.

Sec. 5. NEW SECTION. RESTITUTION FOR DELINQUENT ACTS. If a judge of a juvenile court finds that a juvenile has committed a delinquent act and requires the juvenile to compensate the victim of that act for losses due to the delinquent act of the juvenile, the juvenile shall make such restitution according to a schedule established by the judge from funds earned by the juvenile pursuant to employment engaged in by the juvenile at the time of disposition. If a juvenile enters into an informal adjustment agreement pursuant to section 232.29 to make such restitution, the juvenile shall make such restitution according to a schedule which shall be a part of the informal adjustment agreement. The restitution shall be made under the direction of a probation officer working under the direction of the juvenile court. In those counties where the county maintains an office to provide juvenile victim restitution services, the probation officer may use that office's services. If the juvenile is not employed, the juvenile's probation officer shall make a reasonable effort to find private or other public employment for the juvenile. However, if the juvenile offender does not have employment at the time of disposition and private or other public employment is not obtained despite the efforts of the juvenile's probation officer, the judge may direct the juvenile offender to perform work pursuant to section 232.52, subsection 2, paragraph "a", and arrange for compensation of the juvenile in the manner provided for under the program established pursuant to this Act.

Sec. 6. Section 80C.5, Code 1983, is repealed.

Approved May 6, 1983

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## CHAPTER 95

### SECURITIES EXEMPT FROM REGISTRATION

*H.F. 592*

**AN ACT** relating to securities exempt from registration under the Iowa uniform securities Act.

*Be It Enacted by the General Assembly of the State of Iowa:*

Section 1. Section 502.202, subsection 12, paragraph a, Code 1983, is amended to read as follows:

a. A co-operative association as defined in the Agricultural Marketing Act, or a federation of such co-operative associations that possesses no greater powers or purposes than co-operative associations so defined, if such stock or similar security including a certificate of interest, certificate of indebtedness, or building note:

Sec. 2. Section 502.202, Code 1983, is amended by adding the following new subsection:

NEW SUBSECTION. Any security issued in exchange for any issued and outstanding security of a co-operative association, as defined in the Agricultural Marketing Act, or a federation of such co-operatives which possess no greater powers or purposes than co-operative associations so defined, if such exchange is a part of a merger or consolidation of two or more such co-operative associations.

Approved May 6, 1983