CHAPTER 1201

ESTHERVILLE SCHOOL BOARD LEGALIZING ACT H.F. 2489

AN ACT to legalize the proceedings of the Estherville Community School Board relating to the sale of land.

WHEREAS, on June 7, 1960, the Estherville community school district sold real property which was subsequently forfeited back to the school district; and

WHEREAS, on July 13, 1964, the Estherville community school district agreed to and did in fact sell the same property to Vance J. Myler and his wife, Lois J. Myler, but failed to properly advertise the sale; and

WHEREAS, the property in question has since been sold to other parties and title is now held by First Federal Savings and Loan of Estherville and Emmetsburg which desires to sell the property but is prohibited from doing so because the sale by the Estherville community school board was not in accordance with law; NOW THEREFORE,

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. That the sale of the property in question on July 13, 1964 to Vance J. Myler and his wife, Lois J. Myler, is validated, legalized, and confirmed and constitutes a valid, legal, and binding sale.

Approved May 22, 1982

CHAPTER 1202

DEPOSITS OF FUNDS BY PUBLIC ENTITIES

H.F. 2490

AN ACT relating to funds deposited by public entities in banks or bank offices.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 453.1, Code 1981, as amended by Acts of the Sixty-ninth General Assembly, 1981 Session, chapter 148, section 1, is amended to read as follows:

453.1 DEPOSITS IN GENERAL. All funds held in the hands of the following officers or institutions shall be deposited in banks first approved by the appropriate governing body as indicated: For the treasurer of state, by the executive council; for the county treasurer, recorder, auditor, sheriff, clerk of the district court, and judicial magistrate, by the board of supervisors; for the city treasurer, by the city council; for the county public hospital or merged