

raffle per year at which a merchandise prize may be awarded if of having a value not greater than five ten thousand dollars as determined by the purchase price paid by the fair, and the cost of each chance in or ticket to that raffle may not exceed five dollars may be awarded.

Sec. 2. Section 99B.7, subsection 1, paragraph d, Code 1981, is amended to read as follows:

d. Cash prizes shall not be awarded in games other than bingo. The actual retail value of any merchandise prizes shall not exceed twenty-five fifty dollars and may merchandise prizes shall not be repurchased. However, a one raffle may be conducted not more than one time in a twelve-month period at which a merchandise prize may be awarded of having a value not greater than five ten thousand dollars as determined by purchase price paid by the organization or donor and for which the cost to a participant of a chance in or ticket to the raffle does not exceed five dollars may be awarded.

Approved May 3, 1982

CHAPTER 1190

PERSONAL PROPERTY ASSESSMENTS

S.F. 2297

AN ACT providing that an assessor shall not list a taxpayer's personal property if the assessor determines that the personal property valuation has not increased to an amount greater than the amount of the credit and the taxpayer has filed a claim for the credit.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 427A.3, Code 1981, is amended to read as follows:

427A.3 PROPERTY MUST BE LISTED. The personal property tax credit authorized by this chapter shall does not excuse the taxpayer from listing all personal property as required in chapter 428. However, if the reduced assessment for January 1 of any year is less than the credit allowed under section 427A.2 and the additional credit allowed under section 427A.9, against the previous year's assessment, the assessor is not required to contact the taxpayer in any succeeding year if the assessor determines that the personal property valuation of the taxpayer will not be greater than the amount of the credit and the taxpayer has a claim on file in the assessor's office. The valuation of such the personal property shall be determined as prescribed in chapter 441, so that the valuations of all personal property in a taxing district shall be known and shall be made a part of the tax list compiled by the county auditor under chapter 443.

Sec. 2. Section 427A.4, unnumbered paragraph 2, Code 1981, as amended by Acts of the Sixty-ninth General Assembly, 1981 Session, chapter 140, section 1, is amended to read as follows:

Each even-numbered year, on or before July 1, the a taxpayer who has not previously filed an application with the assessor shall deliver to the assessor an application for personal property tax credit and state by the affidavit filed in each county where the taxpayer's personal property is situated, that the taxpayer has not claimed a total personal property tax

credit in all counties in excess of a total of ten thousand dollars assessed valuation. A claim filed in 1980 and each succeeding even-numbered year shall be 1982 and thereafter is applicable for that the year in which the claim is filed and the succeeding odd-numbered year years.

Sec. 3. Section 427A.4, unnumbered paragraphs 3 and 4, Code 1981, are amended to read as follows:

~~It shall be the duty of the~~ The assessor ~~to shall~~ examine claims for ~~such the~~ credit filed with him in the assessor's office and recommend ~~on each such claim~~ the disallowance thereof where of any claim if it appears that an owner of tangible personal property has attempted to divide the ownership thereof of the property for purpose of obtaining additional credit beyond the amount of ten thousand dollars in a year.

If any person fails to make application for the credits provided for under this chapter as herein required, he shall be the person is deemed to have waived the personal property tax credit for the year in which he failed to make claim.

Sec. 4. Acts of the Sixty-ninth General Assembly, 1981 Session, chapter 140, section 2, is repealed.

Sec. 5. Acts of the Sixty-ninth General Assembly, 1981 Session, chapter 140, section 3, is amended to read as follows:

SEC. 3. Section 428.4, Code 1981, is amended by adding the following new unnumbered paragraph:

NEW UNNUMBERED PARAGRAPH. An assessor shall is not be required to contact a taxpayer in ~~odd-numbered years~~ any year for the purpose of listing personal property but each taxpayer shall be required to file a revised listing of personal property with the assessor itemizing any additions or deletions to the listing if the valuation of the taxpayer's personal property will affect the taxpayer's exemption. However, if a taxpayer fails to file a revised listing, where such a filing would show an increase in valuation of the taxpayer's personal property, the taxpayer shall only be assessed the taxes and interest due on the property the taxpayer has failed to report.

Approved May 7, 1982

CHAPTER 1191

AGRICULTURAL AND VEGETABLE SEED REGULATION

S.F. 2221

AN ACT relating to the regulation of agricultural and vegetable seed, and relating to penalties.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 199.1, Code 1981, is amended by striking the section and inserting in lieu thereof the following:

199.1 DEFINITIONS. For the purpose of this chapter or as used in labeling of seed: