

**CHAPTER 1033**  
**AUDIT AND CERTIFICATION OF CLAIMS**  
**FOR THE PERSONAL PROPERTY TAX CREDIT**  
*H.F. 469*

**AN ACT** relating to the audit and certification of claims for the personal property tax credit.

*Be It Enacted by the General Assembly of the State of Iowa:*

Section 1. Section 427A.6, Code 1981, is amended to read as follows:

427A.6 LISTING BY AUDITOR. On or before July 1 of each year, the auditor of each county shall prepare a statement listing for each taxing district in the county all personal property upon which taxes shall not be collected due to the tax credit granted in this chapter. The statement shall show the tax rates of the various taxing districts and the total amount of taxes which shall not be collected in each district because of the tax credit. The auditor shall certify and forward one copy each of the statement to the state comptroller and to the department of revenue on or before July 15 of such each year. The department of revenue shall have the responsibility of auditing credits allowed in all counties in the state and the assessed values and assessment practices which affect the amounts of credits and such the audit shall be completed within twenty-four months from July 1 of the year the claims were filed. A copy of the audit containing disallowed credits shall be sent to the county auditor, the county treasurer and state comptroller, and such the individuals shall be directed to correct their books and records accordingly. A written notice of a disallowance shall be mailed by ordinary mail to the claimant at the claimant's last known address. The amount of such any erroneous credit shall be charged to the county by the state comptroller. The director of revenue shall be authorized and directed to disallow any claim where the audit or investigation revealed that the claimant was not entitled to the credit claimed. Persons and business enterprises may appeal any disallowed personal property credit to the state board of tax review.

Approved March 25, 1982