WHEREAS, some doubt has arisen as to the validity of the contract executed between the city of Cresco and Maguire Iron Preserving Company, Inc., for the repair and painting of the water storage supply tank in the city and the proceedings and contract should be legalized;

NOW THEREFORE,

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. That all proceedings taken by the city engineer and the city council of the city of Cresco, Iowa, pertaining to the authorization and execution of a contract with Maguire Iron Preserving Company, Inc., for the repair and painting of the water storage supply tank in the city, designated project C-WS-180, are validated, legalized and confirmed, and the contract shall constitute a valid, legal and binding contract for the repair and painting of the water storage supply tank in the city.

Approved February 8, 1982

CHAPTER 1009

MOBILE HOME DEALER'S SURETY BOND

H.F. 372

AN ACT relating to the amount of the surety bond required of mobile home dealers.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 322B.3, subsection 3, Code 1981, is amended to read as follows:

3. SURETY BOND. Before the issuance of a mobile home dealer's license, an applicant for a license shall file with the department a surety bond executed by the applicant as principal and executed by a corporate surety company, licensed and qualified to do business within this state, which bond shall run to the state of Iowa, be in the amount of fifty twenty-five thousand dollars and be conditioned upon the faithful compliance by the applicant as a dealer with all of the statutes of this state regulating the business of the dealer and indemnifying any person dealing or transacting business with the dealer in connection with a mobile home from a loss or damage occasioned by the failure of the dealer to comply with any of the provisions of this chapter, including, but not limited to, the furnishing of a proper and valid document of title to the mobile home involved in the transaction.

Approved February 11, 1982