CHAPTER 211

NORTH IOWA MUNICIPAL ELECTRIC COOPERATIVE ASSOCIATION ${\bf AGREEMENT\ LEGALIZED}$

S. F. 567

AN ACT relating to the legalization of acts and agreements of north Iowa municipal electric cooperative association and other persons, with respect to the authority granted under that Act, to take effect upon publication but to be retroactive in effect to April 26, 1979.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Acts of the Sixty-eighth General Assembly, 1979 Session, chapter 153, is amended by adding the following new section:

- Section 1 of this Act shall be construed to permit the substitution of other agreements providing an alternate or additional source electric energy from (a) any electric utility generating unit existing as of the effective date of this Act or (b) any "facility" as defined in section 476A.1, subsection 1, that has been issued or has applied for a certificate of public convenience, use, and necessity pursuant to chapter 476A as of the effective date of this Act, or (c) the next such facility in the Neal electric utility generating complex near Sioux City, Iowa to north Iowa municipal electric cooperative association and its municipal members, and the financing of such electric energy pursuant to such agreements in order to provide such sources of energy to north Iowa municipal electric cooperative association and its municipal members and the organization and operation of north Iowa municipal electric cooperative association in connection with such alternate or additional agreements and the obligation of north Iowa municipal electric cooperative association to finance the purchase of power or the acquisition of facilities for the generation and transmission of electric energy on behalf of its municipal members pursuant to such agreements are deemed to be legal and binding.
- Sec. 2. It is the intent of the general assembly that section 1 of this Act be retroactive to April 26, 1979 to the effect that it be considered for all intents and purposes as having been included in Acts of the Sixty-eighth General Assembly, 1979 Session, chapter 153.
- Sec. 3. This Act, being deemed of immediate importance, takes effect from and after its publication in The Denison Bulletin, a newspaper published in Denison, Iowa, and in the Adams County Free-Press, a newspaper published in Corning, Iowa.

Approved June 17, 1981

I hereby certify that the foregoing Act, Senate File 567, was published in The Denison Bulletin, Denison, Iowa on June 23, 1981 and in the Adams County Free-Press, Corning, Iowa on June 25, 1981.