

in Montezuma, Iowa, and in the Charles City Press, a newspaper published in Charles City, Iowa.

Approved March 13, 1981

I hereby certify that the foregoing Act, Senate File 86, was published in The Montezuma Republican, Montezuma, Iowa on March 19, 1981, and in the Charles City Press, Charles City, Iowa on March 19, 1981.

MARY JANE ODELL, *Secretary of State*

CHAPTER 93
DISPOSAL OF SCHOOL PROPERTY
H. F. 157

AN ACT relating to the authority of school districts to sell, lease, or dispose of school property.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 297.22, unnumbered paragraphs 1 and 2 and subsections 1, 2, 3, and 4, Code 1981, are amended by striking the unnumbered paragraphs and the subsections and inserting in lieu thereof the following:

The board of directors of a school district may sell, lease, or dispose of, in whole or in part, a schoolhouse, site, or other property belonging to the district for which the value does not exceed twenty-five thousand dollars. If the value exceeds twenty-five thousand dollars, the board shall submit the question at an election under section 278.1, subsection 2, to authorize the sale, lease or disposal.

Sec. 2. Section 297.22, unnumbered paragraph 5, Code 1981, is amended to read as follows:

The board of directors of ~~any a~~ school corporation may sell, lease, exchange, give or grant and accept any interest in real property to, with or from any county, municipal corporation, school district or township if the real property is within the jurisdiction of both the grantor and grantee. The provisions of sections 297.15 to 297.20, sections 297.23 and 297.24, and the property value ~~limitations~~ limitation and appraisal requirements of this section ~~shall do~~ not apply to ~~any-such the~~ transaction ~~between-the--aforesaid~~ ~~local-units-of-government~~.

Sec. 3. Section 297.22, unnumbered paragraph 6, Code 1981, is amended by striking the unnumbered paragraph and inserting in lieu thereof the following:

The board of directors of a school corporation may sell, lease, or dispose of a student-constructed building and the property on which the student-constructed building is located, and may purchase sites for the erection of additional structures, by any procedure which is adopted by the board.

Sec. 4. Section 297.22, unnumbered paragraph 7, Code 1981, is amended to read as follows:

The property value ~~limitations~~ limitation listed in this section ~~shall~~ does not apply to the sale, lease, or disposition of real estate upon which a structure has been erected by students as part of a regular course of study.

Approved April 28, 1981

CHAPTER 94*
SCHOOL FUNDING

H. F. 414

AN ACT relating to funds available to school districts, including authorizing the levy of a tax for cash reserve, and the imposition of an income surtax retroactive to January 1, 1981, and including the computation of state school foundation aid, and providing that the Act takes effect upon its publication.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Chapter 298, Code 1981, is amended by adding the following new section:

NEW SECTION. LEVY FOR CASH RESERVE. If a school district has a cash reserve of less than seven and five-tenths percent of its total district expenditures for a school year remaining on June 30 of that school year, including salaries encumbered under contract for the next following July and August, the board of directors may certify for levy by the following March 15, a tax on taxable property in the school district at a rate that will provide a cash reserve, pursuant to section 8.6, subsection 4, paragraph c, of not to exceed the seven and five-tenths percent amount. The tax levy authorized in this subsection is in addition to any other tax levy authorized for a school district.

Sec. 2. Section 442.3, Code 1981, is amended to read as follows:

442.3 STATE FOUNDATION BASE. The state foundation base for the school year beginning July 1, 1972, is seventy percent of the state cost per pupil. For each succeeding school year the state foundation base shall be increased by the amount of one percent of the state cost per pupil, up to a maximum of eighty percent of the state cost per pupil. However, for the school ~~year~~ years beginning July 1, 1980, July 1, 1981, and July 1, 1982, the state foundation base shall be the same as the state foundation base for the school year beginning July 1, 1979. The district foundation base is the larger of the state foundation base or the amount per pupil which the district will receive from foundation property tax and state school foundation aid.

Sec. 3.* Section 442.4, subsection 1, unnumbered paragraph 5, Code 1981, is amended to read as follows:

*Amended by chapter 146