

3. Not record any agreement until after the period for cancellation has expired.

4. Not include in the agreement any waiver of the right to cancel in accordance with this section.

The landowner or a person serving in a fiduciary capacity in the landowner's behalf may exercise the right of cancellation only once for each pipeline project.

Sec. 3. This Act is effective January first following its enactment.

Approved February 14, 1980

CHAPTER 1158
FOREIGN TRADE ZONE CORPORATION

H. F. 2491

AN ACT authorizing the organization of corporations to establish, operate and maintain foreign-trade zones pursuant to 19 United States Code 81A et seq.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. NEW SECTION. A corporation may be organized under the laws of this state for the purpose of establishing, operating and maintaining a foreign-trade zone as defined in 19 United States Code, s. 81a. A corporation organized for the purposes set forth in this section has all powers necessary or convenient for applying for a grant of authority to establish, operate and maintain a foreign-trade zone under the provisions of 19 United States Code s. 81a, et seq., and rules promulgated thereunder, and for establishing, operating and maintaining a foreign-trade zone pursuant to that grant of authority.

Approved April 21, 1980