

becomes ineligible for the credit or exemption during the fiscal year for which it was granted, the property ~~shall be~~ is subject to the taxes in a prorated amount for that part of the fiscal year for which the property was ineligible for the credit or exemption, ~~unless otherwise provided by law.~~

Approved May 17, 1980

CHAPTER 1142
JUDICIAL REVIEW OF TAX ASSESSMENTS

S. F. 2264

AN ACT relating to the notice, appeal and judicial review of valuations and tax assessments made by the director of revenue.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Sections two (2), three (3) and four (4) of this Act shall be codified as a new chapter of the Code.

Sec. 2. NEW SECTION. NOTICE OF ASSESSMENT. The director of revenue shall, at the time of making the assessment of property as provided in chapters four hundred twenty-eight (428), four hundred thirty-three (433), four hundred thirty-four (434), four hundred thirty-six (436), four hundred thirty-seven (437), and four hundred thirty-eight (438) of the Code, inform the person assessed, by certified mail, of the valuation put upon the taxpayer's property. The notice shall contain a notice of the taxpayer's right of appeal to the state board of tax review as provided in section three (3) of this Act.

Sec. 3. NEW SECTION. APPEAL. Notwithstanding the provisions of chapter seventeen A (17A) of the Code, the taxpayer shall have thirty days from the date of postmark of the notice of assessment to appeal the assessment to the state board of tax review. Thereafter, the proceedings before the state board of tax review shall conform to section four hundred twenty-one point one (421.1), subsection four (4) and chapter seventeen A (17A) of the Code.

Sec. 4. NEW SECTION. JUDICIAL REVIEW. Judicial review of the action of the state board of tax review may be sought by the taxpayer in accordance with the terms of chapter seventeen A (17A) of the Code.

Sec. 5. Section four hundred thirty-five point six (435.6), Code 1979, is amended by adding after unnumbered paragraph two (2) the following new unnumbered paragraph:

NEW UNNUMBERED PARAGRAPH. If the tax due is greater than the amount paid, the department shall compute the amount due, together with interest and penalties as provided in section four hundred thirty-five point five (435.5) of the Code, and shall notify the taxpayer by certified mail of the total if paid on or before the last day of the month in which the notice is postmarked.

Sec. 6. Sections four hundred twenty-eight point thirty (428.30) and four hundred twenty-eight point thirty-one (428.31), Code 1979, are repealed.

Approved May 19, 1980

CHAPTER 1143
DECLARATIONS OF VALUE

S. F. 2071

AN ACT to provide that declarations of value shall be public information.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section four hundred twenty-eight A point one (428A.1), unnumbered paragraph two (2), Code 1979, is amended to read as follows:

At the time each deed, instrument, or writing by which any real property in this state shall be granted, assigned, transferred, or otherwise conveyed is presented for recording to the county recorder, a declaration of value signed by at least one of the sellers or one of the buyers or their agents shall be submitted to the county recorder. A declaration of value shall not be required for those instruments described in section 428A.2, subsections 2 to 13, or where any transfer is the result of acquisition of lands, whether by contract or condemnation, for public purposes through an exercise of the power of eminent domain. The declaration of value shall state the full consideration paid for the real property transferred. If agricultural land, as defined in section 172C.1, is purchased by a corporation, limited partnership, trust, alien or nonresident alien, ~~that--portion--of~~ the declaration of value ~~which--lists~~ shall include the name and address of the buyer, the name and address of the seller, a legal description of the agricultural land, and ~~identifying~~ identify the buyer as a corporation, limited partnership, trust, alien, or nonresident alien ~~shall-be-a-public record~~. The county recorder shall not record the declaration of value, but shall enter on the declaration of value such information as the director of revenue may require for the production of the sales/assessment ratio study and transmit all declarations of value to the city or county assessor in whose jurisdiction the property is located. The city or county assessor shall enter on the declaration of value such information as the director of revenue may require for the production of the sales/assessment ratio study and transmit all declarations of value to the director of revenue, at such times as directed by the director of revenue. The director of revenue shall, upon receipt of the information required to be filed under the provisions of this chapter by the city or county assessor, send to the office of the secretary of state that part of the declaration of value which ~~is--public record~~ identifies a corporation, limited partnership, trust, alien, or nonresident alien as a purchaser of agricultural land as defined in section