CHAPTER 1073

INSURANCE AGENTS CONTINUING EDUCATION

S. F. 382

AN ACT relating to the continuing education of insurance agents.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section two hundred fifty-eight A point one (258A.1), subsection one (1), Code 1979, is amended by adding the following new paragraph:

<u>NEW PARAGRAPH</u>. The commissioner of insurance in licensing insurance agents pursuant to chapter five hundred twenty-two (522) of the Code, except those agents authorized to sell only credit life and credit accident and health insurance.

- Sec. 2. Section two hundred fifty-eight A point three (258A.3), subsection two (2), paragraph a, Code 1979, is amended to read as follows:
- a. Revoke a license, or suspend a license either until further order of the board or for a specified period, upon the grounds specified in sections 114.21, 115.8, 116.21, 117.29, 118.13, 118A.15, 120.10, 147.55, 153.34, 154A.24, 169.36, 455B.59 and chapters 135E and, 151, five hundred seven B (507B) and five hundred twenty-two (522) of the Code or upon any other grounds specifically provided for in this chapter for revocation of the license of a licensee subject to the jurisdiction of that board, or upon failure of the licensee to comply with a decision of the board imposing licensee discipline;
- Sec. 3. Section two hundred fifty-eight A point four (258A.4), subsection one (1), paragraph f, Code 1979, is amended to read as follows:
- f. Define by rule acts or omissions which are grounds for revocation or suspension of a license under the provisions of sections 114.21, 115.8, 116.21, 117.29, 118.13, 118A.15, 120.10, 147.55, 153.34, 154A.24, 169.36 and 455B.49 and chapters 135E and, 151, five hundred seven B (507B) and five hundred twenty-two (522) of the Code, and to define by rule acts or omissions which constitute negligence, careless acts or omissions within the meaning of section 258A.3, subsection 2, paragraph "b", which licensees are required to report to the board pursuant to section 258A.9, subsection 2;
 - Sec. 2.* This Act is effective January first after its enactment.

Approved February 12, 1980

CHAPTER 1074 LIVESTOCK WARRANTY EXEMPTION H. F. 2546

AN ACT providing for an exemption for livestock sales from the implied warranty provisions of the uniform commercial code.

Be It Enacted by the General Assembly of the State of Iowa:

- Section 1. <u>NEW SECTION</u>. Notwithstanding subsection two (2) of section five hundred fifty-four point two thousand three hundred sixteen (554.2316) of the Code, all implied warranties arising under sections five hundred fifty-four point two thousand three hundred fourteen (554.2314) and five hundred fifty-four point two thousand three hundred fifteen (554.2315) of the Code are excluded from a sale of cattle, hogs, sheep and horses if the following information is disclosed to the prospective buyer or the buyer's agent in advance of the sale, and if confirmed in writing at or before the time of acceptance of the livestock when confirmation is requested by the buyer or the buyer's agent:
- a. That the animals to be sold have been inspected in accordance with existing federal and state animal health regulations and found apparently free from any infectious, contagious, or communicable disease.
 - b. One of the following, as applicable:
- (1) Except when the livestock have been confined with livestock from another source or assembled within the meaning of subparagraph two (2) of this paragraph, the name and address of the present owner, and whether or not that owner has owned all of the livestock for at least thirty days.
- (2) If the livestock have been confined with livestock from another source or assembled from two or more sources within the previous thirty days, the livestock shall be represented as being "assembled livestock". As used in this subparagraph, "confined with livestock from another source" means the placement of livestock in a livestock auction market, yard, or other unitary facility in which livestock from another source are confined, but does not include livestock confined at the facility where the sale takes place if such confinement is for less than forty-eight hours prior to the day of sale; provided that livestock which are not sold after being confined with livestock from another source at a facility and offered for sale shall be deemed "assembled livestock" for the thirty-day period following the day when offered for sale.

If the livestock are represented as being "assembled livestock", the name and address of the present owner shall be disclosed.

In the case of an auction sale, the disclosure required by this subsection shall be made verbally immediately before the sale by the owner, an agent for the owner, or the person who is conducting the auction of the lot of livestock in question. Warranties shall be implied to the person who is