CHAPTER 169 MENLO SCHOOL PROPERTY EXCHANGE

H. F. 713

AN ACT to legalize and validate the proceedings of the Menlo Community School District relative to the exchange of certain real property.

Whereas, the board of directors of the Menlo community school district made an exchange of real property with Vada Howard on July 26, 1968 which led to the conveyance by quit claim deed of the following described property:

Lot Five (5) of Lot Four (4) of Lot Eight (8) of the Southwest Quarter (SW 1/4) and Lot Nine (9) of the Southwest Quarter, all in Section Twenty-seven (27), Township Seventy-eight (78) North Range Thirty-one (31) West of the Fifth P.M., Guthrie County, Iowa, and

Whereas, the board of directors of the Menlo community school district complied with all of the provisions of the law, except that the board failed to have the above described property appraised as required pursuant to section two hundred ninety-seven point twenty-two (297.22) of the Code and failed to authorize publication of notice as required under section two hundred ninety-seven point twenty-three (297.23) of the Code; and

Whereas, some doubt has arisen as to the validity of the exchange of property and such doubt has raised an issue concerning the merchantability of the title to the above described property transferred to Vada Howard and the transfer should be legalized and the matter finally put to rest; Now Therefore,

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. That all proceedings taken by the board of directors of the Menlo community school district pertaining to the exchange of property between the Menlo community school district and Vada Howard where the above described property was transferred to Vada Howard and where the board of directors of the Menlo community school district failed to have the property appraised and authorize publication of notice as required by law are validated, legalized, and confirmed and shall constitute a valid, legal, and binding exchange of properties by the board of directors of the Menlo community school district and Vada Howard.

Approved May 4, 1979