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Sec. 2. Section five hundred thirty-three point four (533.4), subsection five (5), Code 1979, is amended by adding the following new lettered paragraph:

<u>NEW LETTERED PARAGRAPH</u>. Obligations issued by federal land banks, federal intermediate credit banks, banks for cooperatives, or any or* all of the federal farm credit banks.

Sec. 3. Section six hundred eighty-two point twenty-three (682.23), subsection two (2), Code 1979, is amended to read as follows:

2. FEDERAL BANK BONDS. Bonds, notes or other obligations issued by any federal land bank or--by--the--federal--Farm--Mortgage--Corporation-or-any corporation-or-governmental-agency-or--instrumentality--authorized--to--issue bonds7-or-debentures-under-the-Act-of-Congress-designated-as-the-federal-Farm bean-Act-(12-USC7-ss641-10127-1021-1129)-and-Acts-amendatory-thereof, federal intermediate credit bank, bank for cooperatives, or any or all of the federal farm credit banks, and in bonds issued by any federal home loan bank under the Act of Congress known and cited as the federal Home Loan Bank Act, (12 USC, ss1421-1449) and the Acts amendatory thereof.

Approved April 20, 1979

*According to enrolled Act

CHAPTER 127

SELF-INSURANCE INSPECTIONS

H. F. 730

AN ACT relating to inspections by inspectors inspecting for self-insurance or group self-insurance purposes of the place of employment.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section five hundred seventeen point five (517.5), Code 1979, is amended to read as follows:

517.5 INSPECTION NOT BASIS FOR CIVIL LIABILITY. No inspection of any place of employment made by insurance company inspectors <u>or other inspectors</u> <u>inspecting for group self-insurance purposes</u>, shall be the basis for the imposition of civil liability upon the inspector or upon the insurance company employing the inspector <u>or upon any group organized for selfinsurance purposes which employs an inspector and is regulated by the <u>insurance department</u>; but this provision refers only to liability arising out of the making of an inspection and shall not be construed to deny or limit the liability of any employer to his <u>or her</u> employees or the liability of any insurance carrier on its insurance policy.</u>

Approved June 5, 1979