

CHAPTER 40
REAL ESTATE APPRENTICE SALESPERSONS

H. F. 93

AN ACT relating to the time allowed for renewal of a real estate apprentice salesperson's license.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section one hundred seventeen point fifteen (117.15), unnumbered paragraph four (4), Code 1979, is amended to read as follows:

A qualified applicant for a license as a real estate apprentice salesperson who successfully passes the required written examination shall be issued a real estate apprentice salesperson's license which shall expire on the last day of the twelfth calendar month following the month in which the license is issued. ~~Each~~ A real estate apprentice salesperson who has ~~completed-or-shall-have~~ successfully completed a commission approved short course in real estate education of not less than thirty hours at a facility approved by the commission shall be issued a real estate salesperson's license for the remainder of the year on payment of the appropriate fee and return of ~~his~~ the unexpired real estate apprentice salesperson's license. If a qualified applicant successfully completes a commission approved short course in real estate education of not less than thirty hours at a facility approved by the commission and subsequently successfully passes the required examination, the completion of the short course shall be credited toward completion of requirements of a real estate apprentice salesperson to become a real estate salesperson. ~~In-the-event-that~~ If a real estate apprentice salesperson ~~should~~ does not successfully complete the thirty-hour course within the twelve-month period of licensure as a real estate apprentice salesperson, ~~he-shall~~ that person is not be eligible to reapply for a real estate apprentice salesperson's license until six months have elapsed, except that the commission may waive the time requirement for reapplication if the real estate apprentice salesperson shows just cause to the commission why the thirty-hour course was not completed. A real estate apprentice salesperson who has passed the required examination and completed the commission approved short course of at least thirty hours during the twelve-month period of licensure may apply for the real estate salesperson's license during the thirty days after the expiration of the real estate apprentice salesperson's license.

Sec. 2. This Act is effective January first after its enactment.

Approved April 26, 1979