

CHAPTER 1133

CITY CIVIL SERVICE COMMISSIONERS

H. F. 396

AN ACT relating to conflict of interest for city civil service commissioners and providing a penalty.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section four hundred point two (400.2), Code 1977, is amended by adding the following new unnumbered paragraph:

NEW UNNUMBERED PARAGRAPH. Civil service commissioners shall not buy from, sell to, or in any manner become parties, directly, to any contract to furnish supplies, material, or labor to the city in which they are commissioners. A violation of this conflict of interest provision is a simple misdemeanor.

Approved April 17, 1978

CHAPTER 1134

POLICE AND FIRE RETIREMENT FUNDS

H. F. 2219

AN ACT relating to the investment of police and fire retirement system funds.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section four hundred eleven point seven (411.7), subsection two (2), Code 1977, as amended by Acts of the Sixty-seventh General Assembly, 1977 Session, chapter one hundred eighteen (118), section two (2), is amended to read as follows:

2. The city treasurer may invest at the direction of the respective boards of trustees such portion of the several funds created by this chapter as in the judgment of the respective boards are not needed for current payment of benefits under this chapter in interest-bearing securities, notes, certificates, bonds, or other evidences of indebtedness issued or guaranteed by the United States, or interest-bearing bonds issued by the state of Iowa, or make deposits of such funds in banks as provided in chapter 453, or in bonds issued by counties, school districts, or general obligation or limited levy bonds issued by municipal corporations in this