

CHAPTER 142  
DISTRICT COURT CLERK

H. F. 267

AN ACT relating to the investment of certain funds in the custody of the clerk of the district court.

*Be It Enacted by the General Assembly of the State of Iowa:*

Section 1. Chapter six hundred six (606), Code 1977, is amended by adding the following new section:

NEW SECTION. INVESTMENT OF NONPUBLIC FUNDS. The clerk of the district court may invest any money which is paid to the clerk to be paid to any other person in a savings account of any supervised financial organization as defined in section five hundred thirty-seven point one thousand three hundred one (537.1301), subsection forty-two (42) of the Code except a supervised financial institution organized under and holding an authorization certificate issued pursuant to chapter five hundred thirty-three (533) of the Code. The provisions of chapter four hundred fifty-three (453) of the Code relating to the deposit and investment of public funds shall apply to the deposit and investment of such money except that any supervised financial organization may be designated as a depository and the money shall be available upon demand. The interest earnings shall be credited to the general fund of the county.

Sec. 2. This Act is effective January 1, 1978.

Approved June 30, 1977

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CHAPTER 143  
NOTICE OF LEGAL ACTION WITH SECRETARY OF STATE

H. F. 77

AN ACT relating to the time when an action is deemed to have been commenced for purposes of section six hundred seventeen point three (617.3) of the Code.

*Be It Enacted by the General Assembly of the State of Iowa:*

Section 1. Section six hundred seventeen point three (617.3), unnumbered paragraph five (5), Code 1977, is repealed.

Approved April 1, 1977