

## CHAPTER 131

## IOWA INSURANCE GUARANTY ASSOCIATION

S. F. 170

AN ACT correcting certain erroneous amendments contained in chapter one thousand two hundred ten (1210) of the Acts of the Sixty-sixth General Assembly relating to the Iowa Insurance Guaranty Association.

*Be It Enacted by the General Assembly of the State of Iowa:*

Section 1. Section five hundred fifteen B point fifteen (515B.15), Code 1977, is amended by striking the section and inserting in lieu thereof the following:

515B.15 STAY OF PROCEEDINGS. All proceedings to which the insolvent insurer is a party or in which it is obligated to defend a party shall be stayed from the date of the insolvency to and including the date set as the deadline for the filing of claims against the insolvent insurer or its receiver. However, upon application, the court having jurisdiction of the receivership, may lengthen or shorten the period, either as to all claims or as to any particular claim.

Sec. 2. Section five hundred fifteen B point sixteen (515B.16), Code 1977, is amended by striking the section and inserting in lieu thereof the following:

515B.16 ACTIONS AGAINST THE ASSOCIATION. Actions against the association shall be brought against it in its own name in the Polk county district court. Service of original notice in actions against the association may be made on any officer thereof or upon the commissioner of insurance on its behalf. The commissioner shall promptly transmit any notice so served upon him to the association.

Sec. 3. The provisions of sections one (1) and two (2) of this Act are retroactive to July 1, 1976.

Approved May 18, 1977

## CHAPTER 132

## INSURANCE AGENTS

S. F. 65

AN ACT relating to the privileges of licensed insurance agents.