

CHAPTER 57  
CIGARETTE STAMPS SALES

H. F. 231

AN ACT relating to the authority of the director of revenue to sell cigarette stamps through banks.

*Be It Enacted by the General Assembly of the State of Iowa:*

Section 1. Section ninety-eight point eight (98.8), subsections one (1) and two (2), Code 1977, are amended to read as follows:

1. Stamps shall be sold by and purchased from the department ~~only~~. The department shall sell stamps to the holder of a state distributor's permit which has not been revoked and to no other person. Stamps shall be sold to such permit holders at a discount of not to exceed five percent from the face value. Stamps shall be sold in unbroken books of one thousand stamps, unbroken rolls of thirty thousand stamps, or unbroken lots of any other form authorized by the director.

2. Orders for cigarette tax stamps, including the payment for such stamps, shall be sent direct to the department on a form to be prescribed by the director, except as provided in section two (2) of this Act.

Sec. 2. Section ninety-eight point eight (98.8), Code 1977, is amended by adding the following new subsection:

NEW SUBSECTION. The director may authorize a bank as defined by section five hundred twenty-four point one hundred three (524.103), subsection five (5) of the Code to sell stamps. A bank authorized to sell stamps shall comply with all of the requirements governing the sale of stamps by the department. Section ninety-eight point twelve (98.12) of the Code shall apply to any bank authorized to sell stamps.

Sec. 3. This Act is effective January 1, 1978.

Approved April 15, 1977

---

CHAPTER 58  
GAMBLING PROFITS TO FRATERNAL OR VETERANS ORGANIZATIONS

S. F. 288

AN ACT relating to the dedication and use by a nationally chartered fraternal or veterans' organization of portions of funds wagered under the authority of a license permitting such organ-