

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That all proceedings heretofore taken by the Board of Directors of
2 the Underwood Community School District, in the County of Pottawattamie,
3 State of Iowa, preliminary to and in connection with the election on said bonds
4 held in said School District on January 20, 1976, and providing for the issuance,
5 sale and delivery of school building bonds of said School District in the aggregate
6 principal amount of One Million Seven Hundred Fifty Thousand Dollars
7 (\$1,750,000) pursuant to said election, and for the levy of taxes sufficient to pay
8 said bonds and interest thereon, are hereby legalized, validated and confirmed
9 and said school building bonds issued, sold and delivered pursuant to and in
10 accordance with said proceedings are hereby declared to be legal and to
11 constitute the valid and binding obligations of said School District.

1 SEC. 2. This Act, being deemed of immediate importance, shall take effect
2 and be in force from and after its publication in the Neola Gazette-Reporter and
3 Minden-Shelby News, a newspaper published in Neola, Iowa, and in The Toledo
4 Chronicle, a newspaper published in Toledo, Iowa, without expense to the state.

Approved June 7, 1976

I hereby certify that the foregoing Act, House File 1575, was published in the Neola Gazette-Reporter and Minden-Shelby News, Neola, Iowa on June 10, 1976, and in The Toledo Chronicle, Toledo, Iowa on June 9, 1976.

MELVIN D. SYNHORST, *Secretary of State*

CHAPTER 1261

RETIREMENT FOR PEACE OFFICERS

S. J. R. 1008

A JOINT RESOLUTION to establish an interim study committee to study the feasibility of establishing a separate retirement system for peace officers and correction officers and to make an appropriation

WHEREAS, two or more retirement systems have been established for police from smaller cities, police from larger cities over eight thousand, sheriffs, deputy sheriffs, county conservation officers, enforcement personnel of the department of public safety, conservation officers, and correction officers; and

WHEREAS, benefit and contribution rates provided under the retirement systems in chapters ninety-seven A (97A), ninety-seven B (97B), and four hundred eleven (411) of the Code are not comparable, NOW THEREFORE,

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. The legislative council is authorized to create an interim study
2 committee as provided by law consisting of members from both political parties
3 and both houses of the general assembly to undertake a comprehensive and
4 detailed study of the pension needs of peace officers and corrections officers in
5 this state and the feasibility of establishing a combination retirement system or a
6 separate retirement system for certain peace officers and corrections officers. In
7 addition the study committee shall examine the feasibility and economics that can
8 result from establishing a joint investment policy for funds available from one or
9 more public retirement systems. These recommendations, accompanied by draft
10 legislation to implement them, if appropriate, shall be reported to the legislative
11 council and to the 1977 Session of the Sixty-seventh General Assembly.

1 SEC. 2. There is appropriated from the general fund of the state to the
2 legislative council for the fiscal year beginning July 1, 1976 and ending June 30,
3 1977, the sum of six thousand five hundred (6,500) dollars to be used for actuarial

4 studies deemed necessary by the study committee in determining its
5 recommendations.

Approved May 28, 1976

CHAPTER 1262

STATE INSURANCE POOL STUDY

S. J. R. 1009

A JOINT RESOLUTION to provide for an interim study of the feasibility of creating a state insurance pool for the purpose of underwriting certain fire, casualty and liability risks, and to provide for an appropriation.

WHEREAS, the general assembly finds that governmental subdivisions of this state cannot readily obtain general insurance coverage; and

WHEREAS, the general assembly finds that the costs of such coverage when available in some instances has increased in excess of two hundred percent over a period of one year; and

WHEREAS, the general assembly finds that because of the withdrawal from the market of one insurance company the general liability coverage of sixty-seven Iowa communities has been canceled this year; and

WHEREAS, the general assembly finds that the continued availability of professional liability insurance coverage for persons in the health care delivery field is not assured; and

WHEREAS, the general assembly finds that liability insurance coverage for manufacturers of products and other types of errors and omissions insurance are becoming increasingly difficult, if not impossible to obtain; and

WHEREAS, the general assembly finds that the unavailability of any of those types of insurance coverage would have grave economic and social implications in respect to the health and welfare of the people of this state, NOW THEREFORE,

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. The legislative council is directed to create a ten-member study
2 committee which shall include members of the appropriate standing committees
3 of the senate and house of representatives representing both political parties,
4 which committee shall conduct during the 1976-77 legislative interim a
5 comprehensive study of the feasibility of creating a state insurance pool to
6 provide general insurance coverage for governmental subdivisions of this state.
7 The study committee also shall consider the feasibility of consolidating into that
8 state insurance pool the underwriting of liability coverage for persons in the
9 health care delivery field and for persons engaged in the manufacture and
10 distribution of products. The committee shall consider the feasibility of
11 consolidating other types of errors and omissions insurance into the pool and
12 shall study the underlying reasons for the restricted insurance markets as outlined
13 above and shall recommend solutions to ease the market difficulties if possible.

14 The study committee shall study alternatives including but not limited to
15 reinsurance pools, revision of the Iowa tort claims act, changes in liability law
16 and tort reform.