CHAPTER 1211

HOSPITAL LIABILITY INSURANCE

H. F. 1492

AN ACT relating to liability insurance for hospitals.

Be It Enacted by the General Assembly of the State of Iowa:

- SECTION 1. Section five hundred nineteen point five (519.5), Code 1975, as amended by Acts of the Sixty-sixth General Assembly, chapter two hundred thirty-nine (239), section twenty (20), 1975 Session, is amended to read as follows:
- 519.5 Conditions. No such certificate shall be issued by the commissioner of insurance until two hundred fifty *individual* applications or ten or more applications
- 6 from a hospital group, have been received, and until the commissioner of insurance 7 has satisfied himself that such mutual insurance corporation has bona fide
- 8 applications representing the number of applicants required, and that there is in
- 9 the possession of such mutual insurance corporation cash assets amounting to not
- 10 less than ten times the maximum single retained risk.
 - 1 SEC. 2. This Act, being deemed of immediate importance, shall take effect
- 2 and be in force from and after its publication in The Daily Gate City, a
- 3 newspaper published in Keokuk, Iowa, and in the Cherokee Daily Times, a
- newspaper published in Cherokee, Iowa.

Approved May 7, 1976

I hereby certify that the foregoing Act, House File 1492, was published in The Daily Gate City, Keokuk, Iowa on May 20, 1976, and in the Cherokee Daily Times, Cherokee, Iowa on May 13, 1976.

MELVIN D. SYNHORST, Secretary of State

CHAPTER 1212

CONSUMER CREDIT CODE

H. F. 829

AN ACT relating to the administration of the uniform consumer credit code.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 Section 1. Section five hundred twenty-four point two hundred twenty-seven 2 (524.227), subsection four (4), paragraph c, Code 1975, is amended to read as
- 3 follows:
- 4 c. A statement An estimate of the receipts and disbursements of agency funds for consumer credit protection during the calendar year ending the preceding
- 6 December 31, and of the funds on hand on that date.
- 1 SEC. 2. Section five hundred thirty-three point thirty-seven (533.37),
- 2 subsection four (4), paragraph c, Code 1975, is amended to read as follows:
- 3 c. A statement An estimate of the receipts and disbursements of agency funds
- 4 for consumer credit protection during the calendar year ending the preceding
- 5 December 31, and of the funds on hand on that date.

- SEC. 3. Section five hundred thirty-four point seventy (534.70), subsection four (4), paragraph c, Code 1975, is amended to read as follows:

 c. A statement An estimate of the receipts and disbursements of agency funds
 - c. A statement An estimate of the receipts and disbursements of agency funds for consumer credit protection during the calendar year ending the preceding December 31, and of the funds on hand on that date.
 - Sec. 4. Section five hundred thirty-six point twenty-nine (536.29), subsection four (4), paragraph c, Code 1975, is amended to read as follows:
 - c. A statement An estimate of the receipts and disbursements of agency funds for consumer credit protection during the calendar year ending the preceding December 31, and of the funds on hand on that date.
 - SEC. 5. Section five hundred thirty-six A point twenty-nine (536A.29), subsection four (4), paragraph c, Code 1975, is amended to read as follows:
 - c. A statement An estimate of the receipts and disbursements of agency funds for consumer credit protection during the calendar year ending the preceding December 31, and of the funds on hand on that date.
 - SEC. 6. Section five hundred thirty-seven point two thousand three hundred five (537.2305), subsection one (1), Code 1975, is amended to read as follows:
 - 1. For the purpose of discovering violations of this chapter or securing information lawfully required, the licensing authority shall examine periodically at intervals he deems appropriate, but not less than annually frequently than is required for other examinations of the licensee by section five hundred twenty-four point two hundred seventeen (524.217), five hundred thirty-three point six (533.6), five hundred thirty-four point forty-one (534.41), five hundred thirty-six point ten (536.10), or five hundred thirty-six A point fifteen (536A.15) of the Code, whichever is applicable, the loans, business, and records of every licensee, except a licensee which has no office physically located in this state and engages in no face-to-face solicitation in this state. In addition, the licensing authority may at any time investigate the loans, business, and records of any lender. For these purposes the licensing authority shall be given free and reasonable access to the offices, places of business, and records of the lender.
 - SEC. 7. Chapter five hundred thirty-seven (537), article six (6), part one (1), Code 1975, is amended by adding the following new section:

New Section. 537.6117. Administrative rules.

- 1. The attorney general or his designee pursuant to chapter 17A may adopt, amend and repeal rules which he deems reasonably necessary for the enforcement of this chapter. Each rule so adopted shall be applicable to and binding upon every person subject to the provisions of this chapter.
- 2. An official or agency of this state charged with the enforcement of provisions of this chapter may adopt, amend or repeal rules pursuant to chapter seventeen A* 17A of the Code*, subject to the following limitations:
- a. A rule adopted pursuant to this subsection which conflicts with a rule adopted by the administrator is void.
- b. An official or agency shall not adopt a rule which interprets or prescribes law or policy which has not been approved in advance of adoption by the administrator. If, in the opinion of the administrator, the proposed rule interprets the provisions of this chapter, or otherwise should be a rule of general applicability, the administrator may disapprove the proposed rule, in which case the official or agency shall not adopt that rule. The administrator may adopt that rule or a different rule relating to the same subject, or may determine that no rule relating to that subject shall be adopted.
- SEC. 8. Section five hundred thirty-seven point six thousand two hundred four (537.6204), Code 1975, is repealed.

Approved June 23, 1976

^{*}Words added by Code Editor pursuant to §3.1(3) of the Code